

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF  
BASIX KRISHI SAMRUDDHI LIMITED

## Report on the Audit of Financial Statements

### Opinion

We have audited the financial statements of **Basix Krishi Samruddhi Limited** ("the Company"), which comprise the balance sheet as at 31<sup>st</sup> March, 2025, the statement of profit and loss, statement of cash flows for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs (financial position) of the Company as at 31<sup>st</sup> March, 2025, its profit, and its cash flows for the year ended on that date.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Information Other than the Financial Statements and Auditor's Report Thereon

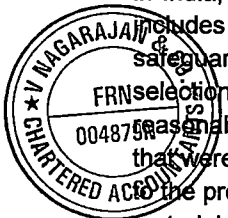
The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Director's report, but does not include the financial statements and our auditor's report thereon. The Directors' report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



*Chartered Accountants*

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibility for the Audit of Financial Statements**

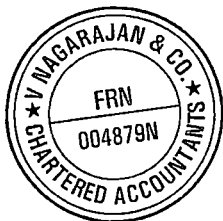
Our objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

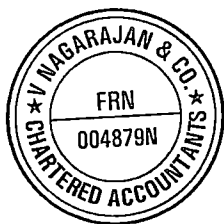
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

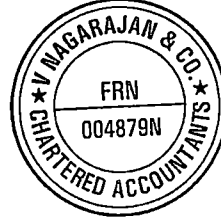


**Report on other legal and regulatory requirements**

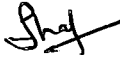
- i. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- ii. As required by section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - c) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this report are in agreement with the books of accounts;
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
  - e) On the basis of the written representations received from the directors as on March 31, 2025 and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025, from being appointed as a director in terms of sub-section (2) of section 164 of the Companies Act, 2013;
  - f) With respect to the adequacy of internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure B" issued under Clause (I) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")
  - g) In our opinion and to the best of our information and according to the explanations given to us, the Company has not paid any remuneration to its managing director during the year.
  - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
    - i. The company does not have any pending litigations which would impact its financial position.
    - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
    - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
    - iv.
      - a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested by the company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries
      - b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and



- c) In our opinion and based on the audit procedures we have considered reasonable and appropriate in the circumstances; nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.
- v. The Company has not declared or paid any dividend during the year
- iii. Based on our examination, which included test checks, we observed that the accounting software utilized by the company for maintaining its books of account lacks an audit trail (edit log) feature. However, it has been noted that this functionality has been implemented w.e.f 1<sup>st</sup> Oct 2024 for recording all pertinent transactions within the software system.



for **V. Nagarajan & Co.,**  
*Chartered Accountants*  
ICAI Firm Reg. No.: 004879N

  
**Shankar Cherekupally**  
Partner  
M. No.: 252304

**Date:** 09<sup>th</sup> June 2025

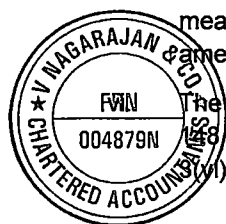
**Place:** Hyderabad

**UDIN:** 25252304BMHXCK7593

**Annexure "A" to the Independent Auditor's Report of even date to the Members of  
BASIX KRISHI SAMRUDDHI LTD [the 'Company']**

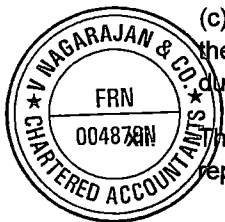
Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, we report that:

- i. In respect of its fixed assets:
    - (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and the situation of property, plant, and equipment.  
  
(B) The Company does not have any intangible assets and accordingly, reporting under clause 3(i)(a)(B) of the Order is not applicable to the Company.
    - (b) The property, plant, and equipment have been physically verified by the management during the year and no material discrepancies were identified on such verification. In our opinion, the frequency of physical verification program adopted by the Company, is reasonable having regards to the size of the Company and nature of its assets.
    - (c) According to the information and explanations given by the management, the Company does not own any immovable property (including investment properties) (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee). Accordingly, reporting under clause 3(i)(c) of the Order is not applicable to the Company.
    - (d) The Company has not revalued its Property, Plant, and Equipment during the year.
    - (e) According to the information and explanations given by the management, no proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Accordingly, reporting under clause 3(i)(e) of the Order is not applicable to the Company.
  - ii.
    - (a) The management has conducted physical verification of inventory at reasonable intervals during the year, in our opinion, the coverage and procedure of such verification by the management is appropriate and no discrepancies of 10% or more in the aggregate for each class of inventory were noticed.
    - (b) The Company has not been sanctioned working capital limits in excess of five crore rupees by banks or financial institutions on the basis of security of current assets during any point of time of the year. Accordingly, reporting under clause 3(ii)(b) of the Order is not applicable to the Company.
  - iii. The Company has not made any investment in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, Limited Liability Partnerships (LLPs) or any other parties during the year. Accordingly, reporting under clause 3(iii) of the Order is not applicable to the Company.
  - iv. The Company has not entered into any transaction covered under sections 185 and 186 of the Act. Accordingly, reporting under clause 3(iv) of the Order is not applicable to the Company.
  - v. In our opinion, and according to the information and explanations given to us, the Company has not accepted any deposits or there is no amount which has been considered as deemed deposit within the meaning of sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, reporting under clause 3(v) of the Order is not applicable to the Company.
- The Central Government has not specified maintenance of cost records under sub-section (1) of section 148 of the Act, in respect of Company's products/business activity. Accordingly, reporting under clause 3(vi) of the Order is not applicable.

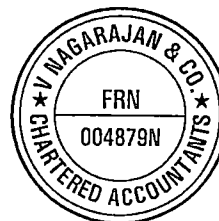


## Chartered Accountants

- vii. (a) In our opinion, and according to the information and explanations given to us, the Company is regular in depositing undisputed statutory dues including goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues, as applicable, with the appropriate authorities. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, there are no statutory dues referred to in subclause (a) above that have not been deposited with the appropriate authorities on account of any dispute.
- viii. According to the information and explanations given to us, no transactions were surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961) which have not been recorded in the books of accounts.
- ix. (a) According to the information and explanations given to us, the Company has not defaulted in repayment of loans or other borrowings to any lender or in the payment of interest thereon.
- (b) According to the information and explanations given to us including confirmations received from banks/ financial institution and/or other lenders and representation received from the management of the Company, and on the basis of our audit procedures, we report that the Company has not been declared a willful defaulter by any bank or financial institution or other lender.
- (c) In our opinion and according to the information and explanations given to us, money raised by way of term loans were applied for the purposes for which these were obtained.
- (d) In our opinion and according to the information and explanations given to us, and on an overall examination of the financial statements of the Company, funds raised by the Company on short term basis have not been utilized for long term purposes.
- (e) According to the information and explanations given to us, the Company does not have any subsidiaries, associates or joint ventures. Accordingly, reporting under clause 3(ix)(e) and clause 3(ix)(f) of the Order is not applicable to the Company.
- (f) According to the information and explanations given to us, the Company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- x. (a) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments), during the year. Accordingly, reporting under clause 3(x)(a) of the Order is not applicable to the Company.
- (b) According to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or (fully, partially or optionally) convertible debentures during the year. Accordingly, reporting under clause 3(x)(b) of the Order is not applicable to the Company.
- xi. (a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or on the Company has been noticed or reported during the period covered by our audit.
- (b) No report under section 143(12) of the Act has been filed with the Central Government for the period covered by our audit.
- (c) According to the information and explanations given to us including the representation made to us by the management of the Company, there are no whistle-blower complaints received by the Company during the year.
- The Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it. Accordingly, reporting under clause 3(xii) of the Order is not applicable to the Company.



- xiii. According to the information and explanations given by the management, transactions with the related parties are in compliance with section 188 of Companies Act, 2013 where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable accounting standards. The provisions of sec 177 are not applicable to the company and accordingly reporting under clause 3(xiii) insofar as it relates to section 177 of the Act is not applicable to the Company and hence not commented upon.
- xiv. According to the information and explanations given to us, the Company is not required to have an internal audit system under section 138 of the Act and consequently, does not have an internal audit system. Accordingly, reporting under clause 3(xiv) of the Order is not applicable to the Company.
- xv. According to the information and explanation given to us, the Company has not entered into any non-cash transactions with its directors or persons connected with them and accordingly, provisions of section 192 of the Act are not applicable to the Company.
- xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, reporting under clause 3(xvi) of the Order is not applicable to the Company.
- xvii. The Company has not incurred any cash loss in the current as well as the immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors during the year. Accordingly, reporting under clause 3(xviii) of the Order is not applicable to the Company.
- xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the plans of the Board of Directors and management and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- xx. According to the information and explanations given to us, the Company does not fulfill the criteria as specified under section 135(1) of the Act read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 and according, reporting under clause 3(xx) of the Order is not applicable to the Company.
- xxi. The reporting under clause 3(xxi) is not applicable in respect of the audit of standalone financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.



for V. Nagarajan & Co.,  
Chartered Accountants  
ICAI Firm Reg. No.: 004879N

*Shankar*

Shankar Cherekupally  
Partner  
M. No.: 252304

Date: 09<sup>th</sup> June, 2025

Place: Hyderabad

UDIN: 25252304BMHXCKA593

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**ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE TO THE MEMBERS OF  
BASIX KRISHI SAMRUDDHI LTD [the 'Company']**

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**Report on the Internal Financial Controls under Clause (I) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of M/s **BASIX KRISHI SAMRUDDHI LIMITED** ("the Company") as of 31 March 2025 dated in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to financial statements and such internal financial controls were operating effectively as at 31 March 2025, based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note").

**Management's Responsibility for Internal Financial Controls:**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

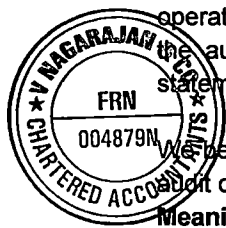
**Auditors' Responsibility:**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls Over Financial Reporting:**



A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

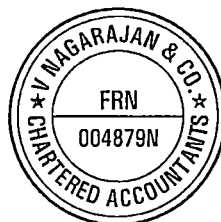
(1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

(3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls Over Financial Reporting:**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



for **V. NAGARAJAN & CO.,**

*Chartered Accountants*

ICAI Firm Reg. No.: 004879N

Shankar Cherekupally  
Partner

M. No.: 252304

Date: 09<sup>th</sup> June, 2025

Place: Hyderabad

UDIN: 25252304BMHXCK7593

**BASIX KRISHI SAMRUDDHI LIMITED**

CIN: U01119TG2010PLC068108

III Floor, Surabhi Arcade, Troop Bazar, Bank Street, Koti, Hyderabad 500 001, Telangana,

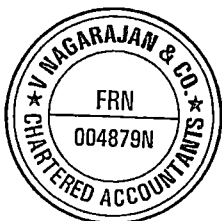
Balance Sheet as at 31st March 2025

(All amounts in Lakhs except otherwise stated)

Balance Sheet as at	Note No.	31-Mar-25	31-Mar-24
<b>I. EQUITY AND LIABILITIES</b>			
<b>Shareholders' funds</b>			
(a) Share capital	3	303.02	303.02
(b) Reserves and surplus	4	(74.90)	(105.27)
		<b>228.12</b>	<b>197.75</b>
<b>Non Current Liabilities</b>			
(a) Long Term Borrowings	5	120.00	45.00
<b>Current liabilities</b>			
(a) Short Term borrowings	6	5.19	81.48
(b) Trade Payables	7	-	-
- Total Outstanding dues of micro and small enterprise and		-	-
- Total Outstanding dues other then micro and small enterprise		10.73	2.05
(c) Other current liabilities	8	184.31	124.32
		<b>320.23</b>	<b>252.85</b>
<b>Total</b>		<b>548.35</b>	<b>450.60</b>
<b>II. ASSETS</b>			
<b>Non-current assets</b>			
(a) Property, Plant and Equipment and intangible assets	9		
(i) Property, Plant and Equipment		4.44	6.36
(b) Other non-current assets	10	8.65	16.44
		<b>13.10</b>	<b>22.80</b>
<b>Current assets</b>			
(a) Inventories	11	-	1.03
(b) Trade receivables	12	132.29	154.13
(c) Cash and cash equivalents	13	64.29	51.84
(d) Short-term loans and advances	14	3.16	14.32
(e) Other current assets	15	335.52	206.49
		<b>535.26</b>	<b>427.80</b>
<b>Total</b>		<b>548.35</b>	<b>450.60</b>
<i>Note on activities of the Company</i>	1		
<i>Significant Accounting Policies and Notes on Accounts</i>	2		
<i>The accompanying notes form an integral part of these financial statements.</i>	25-36		

As per our report of even date  
for **V NAGARAJAN & Co.**  
Chartered Accountants

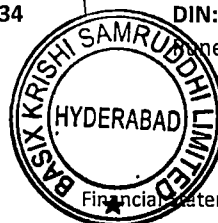
Shankar Cherekupally  
Partner  
ICAI Firm No. 04879N | M No. 252304



for and on behalf of the Board of Directors of  
**BASIX KRISHI SAMRUDDHI LIMITED**

Sattaiah Devarakonda  
Non-Executive Director  
DIN:02963934  
Hyderabad

Pravinchandra Shivaram Dravid  
Non-Executive Director and Chair  
DIN:02726180



Place: Hyderabad  
Date: June 9, 2025

UDIN: 252523048MHXCK7593

Financial statements for the year ended as on March 31, 2025

**BASIX KRISHI SAMRUDDHI LIMITED**

CIN: U01119TG2010PLC068108

III Floor, Surabhi Arcade, Troop Bazar, Bank Street, Koti, Hyderabad 500 001, Telangana,

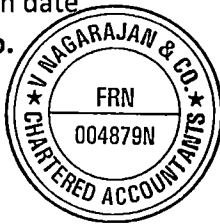
**Statement of Profit and Loss for the year ended 31st March 2025**

(All amounts in Lakhs except otherwise stated)

Statement of Profit and Loss for the year ended		31-Mar-25	31-Mar-24
	Note No.		
Revenue from operations	16	1,927.75	1,499.78
Other income	17	9.09	3.77
<b>Total Income</b>		<b>1,936.84</b>	<b>1,503.55</b>
<b>EXPENSES</b>			
Purchases of stock in trade	18	1,378.08	1,056.32
Change in inventories	19	1.03	28.99
Consultancy Charges	20	279.32	212.18
Employee benefits expense	21	117.77	98.37
Finance costs	22	13.30	13.66
Depreciation and amortization expense	9	2.04	1.61
Other expenses	23	114.92	75.63
<b>Total expenses</b>		<b>1,906.46</b>	<b>1,486.76</b>
<b>Profit before tax</b>		<b>30.38</b>	<b>16.79</b>
<b>Tax expense</b>			
- Current tax			
<b>Profit after Tax</b>		<b>30.38</b>	<b>16.79</b>
<b>Earnings per equity share (EPS)</b>	26		
- Basic		2.64	1.46
- Diluted		1.99	1.10

*Note on activities of the Company* 1  
*Significant Accounting Policies and Notes on Accounts* 2  
*The accompanying notes form an integral part of these financial statements.* 25-36

As per our report of even date  
for V NAGARAJAN & Co.  
Chartered Accountants

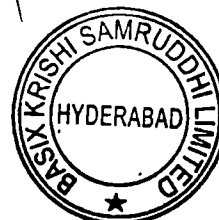


Shankar Cherekupally  
Partner  
ICAI Firm No. 04879N | M No. 252304

for and on behalf of the Board of Directors of  
**BASIX KRISHI SAMRUDDHI LIMITED**

Sattaiah Devarakonda  
Non-Executive Director  
DIN:02963934  
Hyderabad

Pravinchandra Shivaram David  
Non-Executive Director and Chair  
DIN:02726180  
Pune



Place: Hyderabad

Date: June 9, 2025

UDIN : 252523048MHXCK7593

**BASIX KRISHI SAMRUDDHI LIMITED**

CIN: U01119TG2010PLC068108

III Floor, Surabhi Arcade, Troop Bazar, Bank Street, Koti, Hyderabad 500 001, Telangana,

Cash Flow Statement for the year ended 31st March 2025

(All amounts in Lakhs except otherwise stated)

Cash Flow Statement for the year ended		31-Mar-25	31-Mar-24
<b>A. Cash flows from operating activities</b>			
Profit/ (loss) before taxation and after prior period items		30.38	16.79
<b>Adjustments for</b>			
Income tax expense		-	-
Depreciation and amortization		2.04	1.61
<b>Operating profit before working capital changes</b>		<b>32.42</b>	<b>18.40</b>
Decrease / (Increase) in trade receivables		21.84	(95.80)
Decrease / (Increase) in long term loans and advances		7.79	3.96
Decrease / (Increase) in short term loans and advances		11.16	12.78
Decrease / (Increase) in stock in hand		1.03	28.99
Decrease / (Increase) in Work in progress		(129.03)	(2.31)
(Decrease) / Increase in current liabilities		68.68	3.09
<b>Cash from / (used in) operating activities</b>		<b>13.89</b>	<b>(30.89)</b>
Income tax refund / (paid)		-	-
<b>Net cash from / (used in) operating activities</b>	<b>[A]</b>	<b>13.89</b>	<b>(30.89)</b>
<b>B. Cash flows from investing activities</b>			
Purchase of tangible assets		(0.12)	(2.23)
<b>Net cash from / (used) in investing activities</b>	<b>[B]</b>	<b>(0.12)</b>	<b>(2.23)</b>
<b>C. Cash flows from financing activities</b>			
Repayment of borrowings		(1.29)	31.49
<b>Net cash (used in) / provided by financing activities</b>	<b>[C]</b>	<b>(1.29)</b>	<b>31.49</b>
<b>Net change in cash and cash equivalents during the year (A+B+C)</b>		<b>12.48</b>	<b>(1.63)</b>
<b>Cash and cash equivalents at the beginning of the year</b>		<b>51.83</b>	<b>53.47</b>
<b>Cash and cash equivalents at the end of the year</b>		<b>64.31</b>	<b>51.83</b>
<i>Note on activities of the Company</i>	1		
<i>Significant Accounting Policies and Notes on Accounts</i>	2		
<i>The accompanying notes form an integral part of these financial statements.</i>	25-36		

As per our report of even date

for **V NAGARAJAN & Co.**

Chartered Accountants

for and on behalf of the Board of Directors of

**BASIX KRISHI SAMRUDDHI LIMITED**

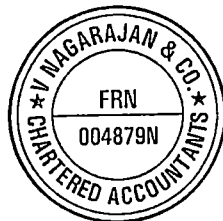
Shankar Cherekupally  
Partner

ICAI Firm No. 04879N | M No. 252304

Place: Hyderabad

Date: June 9, 2025

UDIN : 25252304BMHXCK7593


  
Sattaiah Devarakonda  
Non-Executive Director  
DIN:02963934  
Hyderabad

  
Pravinchandra Shivaram Dravid  
Non-Executive Director and Chair  
DIN:02726180  
Pune

Financial Statements for the year ended as on March 31, 2025

**1 Note on Activities of the Company:**

1.1 Basix Krishi Samruddhi Limited (herein referred as "the Company" or "Krishi"), aims to integrate agricultural extension services with input and output market linkages to increase the productivity and market value of small & marginal farmers by aggregating them as Farmers interest groups or as Farmer Producer Organizations (FPOs). These services cover the entire life cycle of the farmers' business, from assistance with improved input procurement, to technologically improved production processes, to improve market access for their crops. It is to create a supply chain for mainstream agro-commodities, based on environmentally and socially friendly production system.

Krishi Products and services cover provision of quality seed, and other inputs, soil testing , vermi composting, good agricultural practices (GAP) technical support, local value addition, risk mitigation and alternate market linkages; implying that all these services along the value chain have to meet environmental and social standards. Krishi has evolved to provide a holistic suite of products and services in an integrated manner for the farmers in agriculture and allied sectors.

Krishi also provides strategic advisory services to Government, agri-based companies and Corporate Social Responsibility (CSR) Projects.

**2 Significant Accounting Policies:**

**2.1 Basis of preparation of financial statements:**

The financial statements have been prepared under historical cost convention on an accrual basis and in accordance with generally accepted accounting principles in India and specifically to comply in all material respects with the notified Accounting Standards (AS) issued under the Companies (Accounting Standards) Rules, 2006 and the relevant provisions of the Companies Act, 2013 ('the Act'). All amounts have been rounded off to nearest lakh, unless otherwise indicated.

**2.2 Use of estimates:**

The preparation of financial statements requires management to make certain estimates and assumptions that affect the amount reported in the financial statements and notes thereto. Differences between actual and estimates are recognized in the period they materialize.

**2.3 Revenue recognition:**

- 2.3.1 Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue measured and collectability is reasonably assured.
- 2.3.2 Revenue from fixed price contracts for agricultural and business development services is recognized on a straight line basis over the specified period of contract.
- 2.3.3 Income from service contracts is recognized on the basis of proportionate completion of the contract with reference to the stage of performance.
- 2.3.4 Dividends are recognised as other income in profit or loss when the right to receive payment is established. This applies even if they are paid out of pre-acquisition profits unless the dividend clearly represents a recovery of part of the cost of the investment.

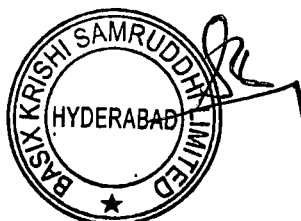
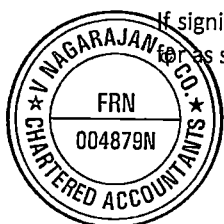
**2.4 Property, plant and equipment and depreciation:**

**2.4.1 Initial recognition and measurement**

Items of property, plant and equipment are measured at cost less accumulated depreciation/ amortization and accumulated impairment losses. Cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Cost of an item of property, plant and equipment comprises its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates, any directly attributable cost of bringing the item to its working condition for its intended use and estimated costs of dismantling and removing the item and restoring the site on which it is located.

If significant parts of an item of property, plant and equipment have different useful lives, then they are accounted as separate items (major components) of property, plant and equipment.



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**BASIX KRISHI SAMRUDDHI LIMITED****Significant Accounting Policies and Notes on Accounts as on March 31, 2025****(All amounts in Lakhs except otherwise stated)****2.4.2 Derecognition**

Property, plant and equipment is derecognized when no future economic benefits are expected from their use or upon their disposal. Gains and losses on disposal of an item of property, plant and equipment are determined by comparing the proceeds from disposal with the carrying amount of property, plant and equipment, and are recognized in the statement of profit and loss.

**2.4.3 Depreciation**

Depreciation on Property, Plant and Equipment is provided on Straight Line Method over the useful lives of assets as specified in schedule II of the Act. Depreciation is calculated on pro-rata basis from/to the date of addition/deletion.

The rate assumed for calculating the depreciation under Straight line method is calculating as per Part- C of Schedule- II of Companies Act, 2013 as follows:

Class of fixed assets	Useful Life	Rate	Residual
Furniture & Fixtures	10 Years	9.50%	5%
Office Equipment	5 Years	19%	5%
Computers & Peripherals	3 Years	31.67%	5%

**2.4.4 Amortization**

Amortisation is computed to write off the cost of assets less their estimated residual value over their estimated useful lives using the straight-line method, and is included in amortisation in Statement of Profit and Loss.

Amortisation method, useful lives and residual values are reviewed at the end of each financial year and adjusted if appropriate.

2.4.5 Assets costing upto Rs. 5,000 individually are fully depreciated in the year of purchase.

**2.5 Employee Benefits**

2.5.1 Short term employee benefits including salaries, social security contributions, short term compensated absences (such as paid annual leave) where the absences are expected to occur within twelve months after the end of the period in which the employees render the related service, profit sharing and bonuses payable within twelve months after the end of the period in which the employees render the related services and non monetary benefits (such as medical care) for current employees are estimated and measured on an un-discounted basis.

2.5.2 **Defined Contribution Plan:** Company's contributions paid / payable during the year to Provident Fund and Pension fund are recognized in the Profit and Loss Account.

2.5.3 **Defined Benefit Plan:** Liabilities for gratuity funded in terms of a scheme administered by the Life Insurance Corporation of India, are determined by Actuarial Valuation on Projected Unit Credit Method made at the end of each financial year. Provision for liabilities pending remittance to the fund is carried in the Balance Sheet.

**2.6 Investments:**

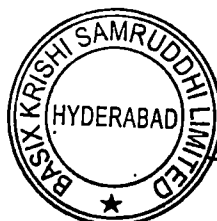
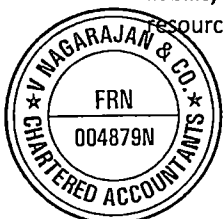
Long-term investments are shown at cost. Provision for diminution in value is made, if in the opinion of the management the decline is considered other than temporary. Current investments are shown at cost and the fall in value as compared to cost is provided for.

**2.7 Foreign currency transactions:**

All transactions in foreign currency are recognized at the exchange rate prevailing on the date of transactions. Liabilities and receivables in foreign currency are converted at the exchange rate prevailing at the close of the financial year and net gain or losses are recognized in the statement of profit and loss account.

**2.8 Provisions and contingencies:**

The Company creates a provision when there is a present obligation as a result of past event that probably requires an outflow of resources and reliable estimate can be made of the amount of obligation. A disclosure of contingent liability is made, when there is a possible obligation or a present obligation that will probably not require outflow of resources or where reliable estimate of the obligation can not be made.



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**2.9 Employee Benefits**

i) The Company has taken a group gratuity policy for its employees with the Life Insurance Corporation of India (LIC). Under this policy the eligible employees are entitled to receive gratuity payments upon their resignation or death in lump sum after deduction of necessary taxes upto a maximum limit of ₹2,000,000, as per the provisions of Payment of Gratuity Act, 1972.

ii) The information required for disclosure under Accounting Standards (AS)-15 made is available in Note 27.

**2.10 Accounting for taxes on income:**

Deferred tax expense or benefit is recognised on timing differences, being the difference between taxable income and accounting income that originate in one period and is likely to reverse in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

In the event of unabsorbed depreciation and carry forward of losses, deferred tax assets are recognised only to the extent that there is virtual certainty that sufficient future taxable income will be available to realise such assets. In other situation, deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available to realise these assets.

**2.11 Earning per share:**

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

**2.12 Operating Cycle**

The Company presents assets and liabilities in the balance sheet based on current and non-current classification.

**An asset is treated as current when it is**

- Expected to be realized or intended to be sold or consumed in normal operating cycle.
- Held primarily for the purpose of trading
- Expected to be realized within twelve months after the reporting period, or
- Expected to be realized within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

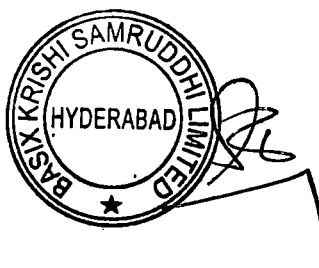
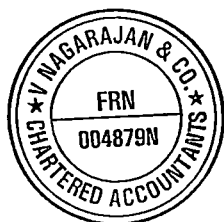
All other assets are classified as non-current.

**A liability is current when:**

- It is expected to be settled in normal operating cycle
- It is held primarily for the purpose of trading
- It is due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The Company classifies all other liabilities as non-current.

The operating cycle is the time between the acquisition of assets for processing and their realization in cash and cash equivalents. The Company has identified twelve months as its operating cycle.



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**3 Share capital**

	<b>31-Mar-25</b>	<b>31-Mar-24</b>
25,00,000 (Previous Year 25,00,000) equity shares of Rs. 10 each	250.00	250.00
5,00,000 (Previous Year 5,00,000) preference shares of Rs. 50 each	250.00	250.00
	<b>500.00</b>	<b>500.00</b>
<b>Issued, subscribed and paid-up</b>		
<b>Equity Share Capital</b>		
11,50,400 (Previous Year & Corresponding Period 11,50,400) equity shares of Rs. 10 each fully paid-up	115.04	115.04
<b>Preference Share Capital</b>		
3,75,964 (Previous Year 3,75,964), 7% Cumulative compounded Compulsorily Convertible Preference shares (CCPS) of Rs.50 each fully paid-up	187.98	187.98
	<b>303.02</b>	<b>303.02</b>

**a) Reconciliation of shares**

	<b>31-Mar-25</b>	<b>31-Mar-24</b>
<b>i) Equity shares</b>		
Balance at the beginning of the year	11.50	11.50
Add: Issued during the year	-	-
Balance at the end of the year	<b>11.50</b>	<b>11.50</b>
<b>ii) Preference shares</b>		
Balance at the beginning of the year	3.76	3.76
Add: Issued during the year	-	-
Balance at the end of the year	<b>3.76</b>	<b>3.76</b>

**b) Rights, preferences, restrictions of Equity Share Capital**

**As to dividend**

The Company has only one class of equity shares. The shareholders are entitled to receive dividend in proportion to amount of paid-up share capital held by them, as declared from time to time. The dividend proposed by the Board of Directors is subject to an approval of the shareholders in the ensuing Annual General Meeting, except in case of an interim dividend.

**As to voting**

Each shareholder is entitled to vote in proportion to his share of paid up equity share capital of the Company, except in case of voting by show of hands where each shareholder present in person shall have one vote only.

**As to repayment of capital**

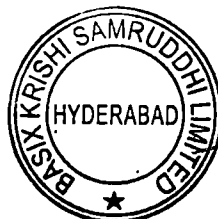
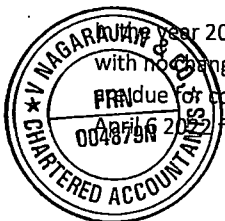
In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company after distribution of all preferential amounts. The distribution will be in proportion to paid up capital.

**c) Rights, preferences, restrictions of Preference Share Capital**

Each preference share shall entitles the holder thereof to vote on matters directly affecting rights of the holder of such shares subject to the applicable requirements of Indian law. Each holder of preference share shall receive a preferential cumulative compounded dividend of 7% on the CCPS held by them at the time of declaration of such dividend.

**Due to continuous default in payment of dividend to CCPS holders ,the CCPS holders are entitled to exercise their voting rights on all resolutions placed before the company.**

Preference shares are convertible at any time prior to April 07, 2019 at the option of the holder and mandatorily convertible immediately prior to an initial public offering of the ordinary shares resulting in net aggregate proceeds to the company of not less than 25 million USD or before January 31, 2019 whichever was earlier.



*[Signature]*

For the year 2019-20, the Preference shares were due for conversion and the investor had sought for extension by three years with no change in the other terms of the existing Shareholder agreement(SHA). The extended term of the preference shares are due for conversion at any time prior to April 07, 2022. The said date was extended till February 8, 2027 vide letter dated 08/02/2022 from Acumen Fund Inc.

**d) The details of share held by its holding company as at March 31, 2025 is set out below:**

Name of the Shareholder	31-Mar-25		31-Mar-24	
	No's	% of holding	No's	% of holding
i). Equity shares of Rs. 10 Each				
Bhartiya Samruddhi Investments and Consulting Services Ltd	10	86.93%	10	86.93%
	1	12.17%	1	12.17%

**e) The details of Equity shareholders holding more than 5% of shares as set out below:**

Shareholders	31-Mar-25		31-Mar-24	
	No's	% of holding	No's	% of holding
Bhartiya Samruddhi Investments and Consulting Services Ltd	10	86.93%	10	86.93%
Mr. Vijay Mahajan	1	12.17%	1	12.17%

**f) The details of shareholding held by promoters as of March 31, 2025 is set out below:**

Promoter Name	No of Shares	% of total shares	% of change
Bhartiya Samruddhi Investments and Consulting Services Ltd	1,000,000	86.93%	-

**The details of shareholding held by promoters as of March 31, 2024 is set out below:**

Promoter Name	No of Shares	% of total shares	% of change
Bhartiya Samruddhi Investments and Consulting Services Ltd	1,000,000	86.93%	-

**g) The details of Preference shareholders holding more than 5% shares:**

Shareholder	31-Mar-25		31-Mar-24	
	No's	% of holding	No's	% of holding
Acumen Fund Inc, USA	375,964	100%	375,964	100%

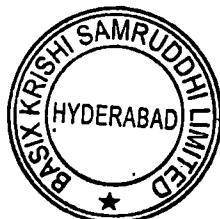
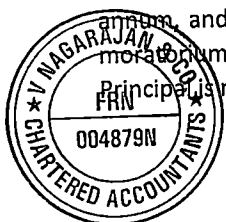
**4 Reserves and surplus**

	31-Mar-25	31-Mar-24
<b>Securities Premium Reserve</b>		
Opening balance	271.97	271.97
Additions / (deletion) during the year	-	-
<b>Closing Balance</b>	271.97	271.97
<b>Profit and loss account</b>		
Opening balance	(377.24)	(394.03)
Additions / (deletion) during the year	30.38	16.79
<b>Closing Balance</b>	(346.87)	(377.24)
<b>Total</b>	<b>(74.90)</b>	<b>(105.27)</b>

**5 Long Term borrowings**

	31-Mar-25	31-Mar-24
<b>Unsecured Loans</b>		
- from Bhartiya Samruddhi Investments and Consulting Services Ltd (Holding company)*	120.00	120.00
Less: Amount disclosed under short term borrowings	-	(75.00)
<b>Total</b>	<b>120.00</b>	<b>45.00</b>

\* The holding Company, BASICS Ltd has sanctioned an unsecured loan of Rs. 120 Lakhs which carries an interest @ 10.5% per annum, and repayable in 8 equal monthly installments commencing from 31st March 2024. The Company has requested for moratorium for principal and interest repayment for 36 months and the same is approved by BASICS Ltd. The repayment of Principal is now due starting from quarter ending 31st March 2027 onwards.



*[Handwritten Signature]*

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**BASIX KRISHI SAMRUDDHI LIMITED**
**Significant Accounting Policies and Notes on Accounts as on March 31, 2025**

(All amounts in Lakhs except otherwise stated)

**6 Short Term borrowings**

	31-Mar-25	31-Mar-24
<b>Unsecured</b>		
Cash credit facility from banks*	5.19	6.48
Loans		
- from Bhartiya Samruddhi Investments and Consulting Services Ltd (Refer note 5)	-	75.00
<b>Total</b>	<b>5.19</b>	<b>81.48</b>

\* The Company has cash credit limit of Rs. 10 Lakhs (PY: Rs 10 Lakhs) with Punjab National Bank at an interest rate of LRR+0.15%.

**7 Trade payables (Refer note 30)**

	31-Mar-25	31-Mar-24
Total outstanding dues of micro and small enterprise and	-	-
Total outstanding dues of creditors other than micro and small enterprise	10.73	2.05
<b>Total</b>	<b>10.73</b>	<b>2.05</b>

**As on 31 March 2025**

Particulars	Less than 6 months	less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-	-
(ii) others	10.64	-	0.09	-	-	10.73
(iii) Disputed dues - MSME	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-
<b>Total</b>	<b>10.64</b>	<b>-</b>	<b>0.09</b>	<b>-</b>	<b>-</b>	<b>10.73</b>

**As on 31 Mar 2024**

Particulars	Less than 6 months	less than 1 yr	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-	-
(ii) others	1.07	0.09	0.89	-	-	2.05
(iii) Disputed dues - MSME	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-
<b>Total</b>	<b>1.07</b>	<b>0.09</b>	<b>0.89</b>	<b>-</b>	<b>-</b>	<b>2.05</b>

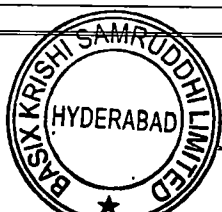
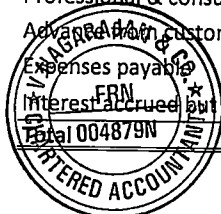
**Disclosure relating to Micro, Small and Medium Enterprises Development Act, 2006 is as follows:**

	31-Mar-25	31-Mar-24
(i) Principal amount remaining unpaid to any supplier as at the end of the accounting year	-	-
(ii) Interest due thereon remaining unpaid to any supplier as at the end of the accounting year	-	-
(iii) The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day	-	-
(iv) The amount of interest due and payable for the year	-	-
(v) The amount of interest accrued and remaining unpaid at the end of the accounting year	-	-
(vi) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**8 Other Current Liabilities**

	31-Mar-25	31-Mar-24
Payable to employees	27.75	18.47
Statutory liabilities	16.26	16.78
Professional & consultancy payable	118.86	62.46
Advances from customers	5.00	1.06
Expenses payable	10.41	10.98
Interest accrued but not due	6.03	14.57
<b>Total</b>	<b>184.31</b>	<b>124.32</b>

Financial Statements for the year ended as on March 31, 2025



# BASIX KRISHI SAMRUDDHI LIMITED

## Significant Accounting Policies and Notes on Accounts as on March 31,2025

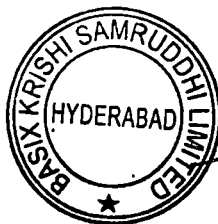
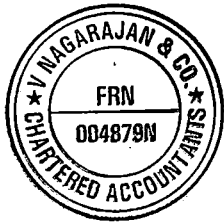
(All amounts in Lakhs except otherwise stated)

### 9) Property, Plant and Equipment

	Office equipments	Computers	Furniture and Fittings	Total
<b>Gross block</b>				
As at April 1, 2023	1.88	2.71	3.27	7.86
Additions	0.42	1.10	0.71	2.23
Disposals	-	-	-	-
<b>At 31 March 2024</b>	<b>2.30</b>	<b>3.81</b>	<b>3.98</b>	<b>10.10</b>
Additions	0.12	-	-	0.12
Disposals	-	-	-	-
<b>As at 31 March 2025</b>	<b>2.42</b>	<b>3.81</b>	<b>3.98</b>	<b>10.22</b>
<b>Depreciation</b>				
As at April 1, 2023	0.69	1.04	0.38	2.11
Charge for the year	0.41	0.86	0.35	1.62
Disposals	-	-	-	-
<b>At 31 March 2024</b>	<b>1.10</b>	<b>1.90</b>	<b>0.73</b>	<b>3.73</b>
Charge for the year	0.45	1.21	0.38	2.04
Disposals	-	-	-	-
<b>As at 31 March 2025</b>	<b>1.55</b>	<b>3.11</b>	<b>1.11</b>	<b>5.77</b>
<b>Net block</b>				
As at 31 March 2024	1.19	1.91	3.25	6.36
As at 31 March 2025	0.87	0.70	2.87	4.44

### Notes

- 1) Company do not hold any immovable property whose title deeds are not held in the name of Company.
- 2) No assets has been revalued during the year.
- 3) Company do not hold any intangible asset and CWIP during the year and previous year.
- 4) No proceeding has been initiated or pending against the Company for holding any benami Transactions (Prohibitions) Act, 1988 & rules made thereunder.



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(All amounts in Lakhs except otherwise stated)

10 Other non-current assets	31-Mar-25	31-Mar-24
Security deposits	6.20	9.70
TDS on GST	1.85	6.73
<b>Total</b>	<b>8.65</b>	<b>16.43</b>

11 Inventories	31-Mar-25	31-Mar-24
Stock of finished goods		
- Bio Products	-	1.03
- Potato Tubers	-	-
<b>Total</b>	<b>-</b>	<b>1.03</b>

Closing stock is valued at cost /net realisable value not ascertainable.

12 Trade receivables	31-Mar-25	31-Mar-24
Trade receivables		
Unsecured, considered good	116.79	153.29
Unsecured, considered doubtful	31.00	6.52
Less Allowance for bad and doubtful debts	(15.50)	(5.68)
<b>Total</b>	<b>132.29</b>	<b>154.13</b>

In the opinion of board of Directors, the advances have a value on realization in the ordinary course of business at least equal to the amount at which they are stated in the accounts and suitable provision has been considered.

**As on 31 March 2025**

Particulars	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade Receivables, considered good	57.50	-	59.29	-	-	116.79
(ii) Undisputed Trade Receivables, considered doubtful	-	-	-	15.50	-	15.50
(iii) Disputed Trade Receivables, considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables, considered doubtful	-	-	-	-	-	-
<b>Total</b>	<b>57.50</b>	<b>-</b>	<b>59.29</b>	<b>15.50</b>	<b>-</b>	<b>132.29</b>

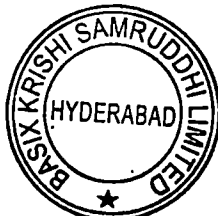
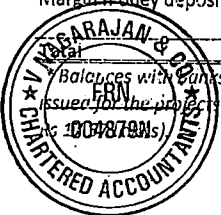
**As on 31 March 2024**

Particulars	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade Receivables, considered good	104.34	0.98	17.16	-	-	122.48
(ii) Undisputed Trade Receivables, considered doubtful	-	-	-	0.84	-	0.84
(iii) Disputed Trade Receivables, considered good	14.12	16.69	-	-	-	30.81
(iv) Disputed Trade Receivables, considered doubtful	-	-	-	-	-	-
<b>Total</b>	<b>118.46</b>	<b>17.67</b>	<b>17.16</b>	<b>0.84</b>	<b>-</b>	<b>154.13</b>

**13 Cash and cash equivalents**

	31-Mar-25	31-Mar-24
Balances with scheduled banks		
- In current accounts	45.97	32.27
- In fixed deposits - unencumbered	-	2.00
	45.97	34.27
Other bank balances		
Margin money deposits	18.32	17.57
	64.29	51.84

Balances with banks to the extent held as margin money against guarantees issued for the projects on behalf of the Company is Rs 18.32 Lakhs (previous year Rs 10.78 Lakhs)



# BASIX KRISHI SAMRUDDHI LIMITED

## Significant Accounting Policies and Notes on Accounts as on March 31, 2025

(All amounts in Lakhs except otherwise stated)

### 14 Short-term loans and advances

	31-Mar-25	31-Mar-24
<i>Unsecured, considered good</i>		
Advances to Suppliers and Others	3.16	14.32
<b>Total</b>	<b>3.16</b>	<b>14.32</b>

### 15 Other current assets

	31-Mar-25	31-Mar-24
Unbilled revenue	319.05	184.73
Interest accrued on fixed deposits	0.75	0.48
Prepaid expenses	0.46	0.35
Income tax recoverable (net of provision)	15.26	20.94
<b>Total</b>	<b>335.52</b>	<b>206.49</b>

### 16 Revenue from operations

	31-Mar-25	31-Mar-24
Sales of agri- products (refer note 25)	1,392.01	1,092.97
Income from advisory services	401.42	388.59
Unbilled revenue	134.32	18.22
<b>Total</b>	<b>1,927.75</b>	<b>1,499.78</b>

### 17 Other income

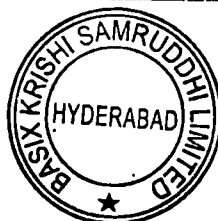
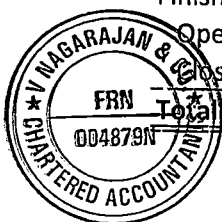
	31-Mar-25	31-Mar-24
Interest Income		
- on Fixed deposits	1.21	0.84
- on income tax refund	0.80	1.07
Other income	3.67	1.86
Liabilities written back	3.41	-
<b>Total</b>	<b>9.09</b>	<b>3.77</b>

### 18 Purchase of Agricultural Products

	31-Mar-25	31-Mar-24
<b>Agri input material and services</b>		
Material purchases	1,375.58	1,037.92
Transportation charges	0.33	1.86
Packaging / storage charges	2.17	16.54
<b>Total</b>	<b>1,378.08</b>	<b>1,056.32</b>

### 19 Change in inventories

	31-Mar-25	31-Mar-24
Finished goods		
Opening stock	1.03	30.02
Closing Stock	-	1.03
<b>Total</b>	<b>1.03</b>	<b>28.99</b>



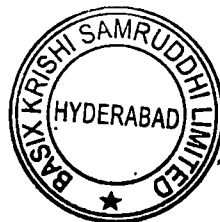
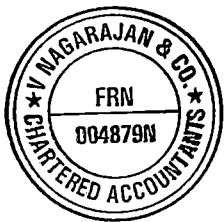
Financial Statements for the year ended as on March 31, 2025

# BASIX KRISHI SAMRUDDHI LIMITED

## Significant Accounting Policies and Notes on Accounts as on March 31, 2025

(All amounts in Lakhs except otherwise stated)

	31-Mar-25	31-Mar-24
<b>20 Consultancy Charges</b>		
Honorariums Charges and Stipend	265.88	177.78
Incentive to Project Consultants	13.44	34.40
<b>Total</b>	<b>279.32</b>	<b>212.18</b>
<b>21 Employee benefits expense</b>		
Salaries & wages	105.01	90.53
Contributions to provident and other funds	6.35	5.58
Gratuity [Refer Note No.30]	2.25	1.12
Staff welfare expenses	4.16	1.14
<b>Total</b>	<b>117.77</b>	<b>98.37</b>
<b>22 Finance cost</b>		
Interest on Term Loans	13.30	13.66
<b>Total</b>	<b>13.30</b>	<b>13.66</b>
<b>23 Other expenses</b>		
Travelling and Conveyance	40.39	25.08
Rent	12.68	15.76
FPO's program expenses	21.90	7.75
Rates and taxes	7.13	2.34
Communication expenses	3.80	2.80
Office maintenance	4.13	1.47
Printing & stationery	3.26	1.59
Director sitting fees	3.60	3.60
Bank charges	0.13	0.45
Payment to the statutory auditor as:		
- Audit fees	1.80	2.10
- Fees for certification	-	1.02
- for reimbursement of expenses	0.06	0.23
Training & meeting expenses	1.90	0.87
Administrative expenses	3.20	2.66
Receivables written off	1.12	4.60
Provision for bad and doubtful debts	9.82	3.30
<b>Total</b>	<b>114.92</b>	<b>75.63</b>



Financial Statements for the year ended as on March 31, 2025

# BASIX KRISHI SAMRUDDHI LIMITED

CIN: U01119TG2010PLC068108

(All amounts in Lakhs except otherwise stated)

## Significant Accounting Policies and Notes on Accounts as on March 31, 2025

### 24) Ratio Analysis

#### a. Current Ratio= Current assets divided by Current Liabilities

Particulars	31-Mar-25	31-Mar-24
Current Assets	535.26	427.80
Current Liabilities	320.23	252.85
Ratio	1.67	1.69
% change from Previous year	-1.21%	

Reason for change more than 25% : NA

#### b. Debt equity ratio= total debt divided by total shareholder's equity

Particulars	31-Mar-25	31-Mar-24
Total Debt	125.20	126.49
Total equity	228.12	197.76
Ratio	0.55	0.64
% change from Previous year	-14.19%	

Reason for change more than 25% : NA

#### c. Debt service coverage ratio= earnings available for debt services divided by total interest and principal repayments

Particulars	31-Mar-25	31-Mar-24
Profit(loss) after tax*	30.38	35.69
Add: Non cash operating expenses and finance cost	-	-
Depreciation and other non cash operating expenses	2.04	1.28
Finance costs	13.30	13.66
Earnings available for debt service	45.72	50.63
Interest on borrowings	13.30	13.66
Principal repayments	-	-
Total Interest and principal repayments	13.30	13.66
Ratio	3.44	3.71
% change from Previous year	-7.30%	

Reason for change more than 25% : NA

#### d. Return on equity ratio/ return on investment ratio= Net profit after tax divided by Average shareholder's equity

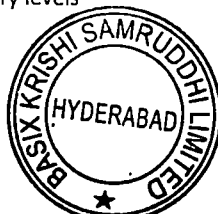
Particulars	31-Mar-25	31-Mar-24
Net profit(loss) after tax	30.38	16.79
Average shareholders's equity	212.94	189.36
Ratio	0.14	0.09
% change from previous period/ year	60.87%	

Reason for change more than 25% : Profit has been increased with increased turnover

#### e. Inventory turnover ratio= Net sales divided by average Inventory

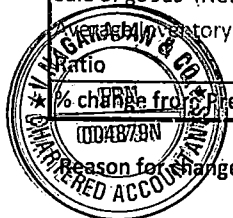
Particulars	31-Mar-25	31-Mar-24
Sale of goods (Net sales)*	1392.01	1092.97
Average Inventory	0.52	15.52
Ratio	2697.86	70.40
% change from Previous year	3732.11%	

Reason for change more than 25% : Reduced inventory levels



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f. Trade receivables turnover ratio= Net sales divided by average trade receivables

Particulars	31-Mar-25	31-Mar-24
Total Turnover	1936.84	1503.55
Average trade receivables	143.21	106.23
Ratio	13.52	14.15
% change from Previous year	-4.45%	

Reason for change more than 25% : NA

g. Trade Payables turnover ratio= Net Purchases divided by average trade Payables

Particulars	31-Mar-25	31-Mar-24
Net purchases	1378.08	1056.32
Average trade Payable	6.39	17.28
Ratio	215.57	61.12
% change from Previous year	252.72%	

Reason for change more than 25% : Lower Credit Period

h. Net capital turnover ratio= Net sales divided by working capital

Particulars	31-Mar-25	31-Mar-24
Sale of goods ( Net sales)*	1936.84	1503.55
Working Capital	215.03	154.03
Ratio	9.01	9.76
% change from Previous year	-7.73%	

Reason for change more than 25% : NA

i. Net profit turnover ratio= Net profit after tax divided by Net sales

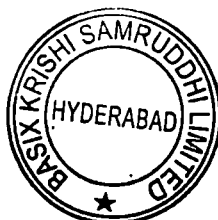
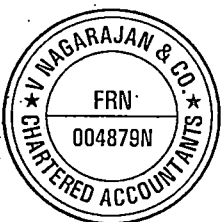
Particulars	31-Mar-25	31-Mar-24
Net profit/(loss) after tax *	30.38	16.79
sale of goods (Net Sales)*	1936.84	1503.55
Ratio	0.02	0.01
% change from Previous year	40.43%	

Reason for change more than 25% : higher margin of Profit

j. Return on Capital employed = Earnings before interest and taxes(EBIT) divided by Capital Employed

Particulars	31-Mar-25	31-Mar-24
profit/(loss) before tax *	30.38	16.79
Add: finance costs	13.30	13.66
EBIT*	43.68	30.45
Tangible Net worth(total assets- total liabilities- Intangible assets)	228.12	197.76
Total debt(excluding lease liabilities)	125.20	126.49
Capital Employed	353.32	324.24
Ratio	0.12	0.09
% change from Previous year	31.65%	

Reason for change more than 25% : Increase in borrowings and higher profit margin



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**BASIX KRISHI SAMRUDDHI LIMITED**

**Significant Accounting Policies and Notes on Accounts as on March 31, 2025**

(All amounts in Lakhs except otherwise stated)

**25 Detail of purchase and sale of traded goods**

Particular	As on 31 March 2025		As on 31 March 2024	
	Purchase	Sales	Purchase	Sales
Potato	27.20	34.45	43.02	64.79
Banana	3.58	3.81	1.27	1.54
Output Marketing (Food Potato & Banana)	1,344.80	1,353.75	1,023.64	1,026.63
<b>Total</b>	<b>1,375.58</b>	<b>1,392.01</b>	<b>1,067.93</b>	<b>1,092.96</b>

**26 Earnings per share**

Reconciliation of basic and diluted shares used in computation of earnings per share

	31-Mar-25	31-Mar-24
Net profit as per statement of profit and loss account	30.38	16.79
Weighted average number of shares considered for computation of basic earnings per share	11.50	11.50
Add: Effect of potential dilutive stock options	3.76	3.76
Weighted average number of shares considered for computation of diluted earnings per share	15.26	15.26
Nominal value per share	10.00	10.00

**27 Related Party Transactions**

**A Related parties and their relationship :**

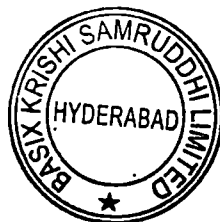
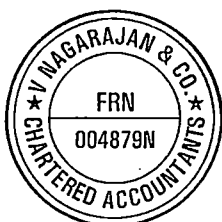
Relationship	Name of the party
Enterprises that directly, or indirectly through one or more intermediaries, control, or are controlled by, or are under common control with, the reporting enterprise	Bhartiya Samruddhi Investments and Consulting Services Limited Indian Grameen Services
Key Management personnel	Mr D. Sattaiah, Director

**B Transaction with above in the ordinary course of business during the year:**

Name of related party	Nature of Transaction	Type	31-Mar-25	31-Mar-24
Bhartiya Samruddhi Investments and Consulting Services Limited	Proceeds from unsecured borrowings	Liability	-	87.00
	Repayment of unsecured borrowings	Asset	-	62.00
	Laptop Rentals	Expense	1.58	1.58
	Interest expense on unsecured borrowings	Expense	13.30	13.66
Indian Grameen Services	- Office Rent		-	0.50

**C (Payable)/Receivable at the end of the year**

Name of related party	Nature of Transaction	Type	31-Mar-25	31-Mar-24
Bhartiya Samruddhi Investments and Consulting Services Limited	Unsecured borrowings	Payable	(120.00)	(120.00)
	Interest payable on unsecured borrowings	Payable	(6.03)	(14.57)
	Others (includes laptop rentals)	Payable	(1.71)	(1.71)



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# BASIX KRISHI SAMRUDDHI LIMITED

Significant Accounting Policies and Notes on Accounts as on March 31, 2025

(All amounts in Lakhs except otherwise stated)

## 28 Segment Information

Based on the analysis of the company's business and considering the management structure, financial reporting and on consideration of the differential risk and return of segments, the management has classified its business operations into the following operating and reportable segments viz, (a) Sale of agri- products (b) Advisory services.

Particulars	31-Mar-25	%	31-Mar-24	%
<b>Segment Revenue</b>				
i Sale from Agri Products	1,392.01	71.9%	1,092.97	72.7%
ii Advisory Services	544.83	28.1%	410.58	27.3%
<b>Total</b>	<b>1,936.84</b>		<b>1,503.55</b>	
<b>Segment expenditure</b>				
i Purchase of Agri Products	1,379.11	72.4%	1,056.32	71.0%
ii Advisory Services	526.32	27.6%	430.44	29.0%
<b>Total</b>	<b>1,905.43</b>		<b>1,486.76</b>	
<b>Segment result to revenue</b>	(1)			
i Gross Profit/(Loss) Sale from Agri Products	12.90	0.9%	36.65	3.4%
ii Net Profit from Advisory Services	18.52	3.4%	-19.86	-4.8%
<b>Total</b>	<b>31.41</b>		<b>16.79</b>	

Note: (a) Fixed Assets used in the business or liabilities contracted have not been identified to any of the reportable segments, as the fixed assets and services are used interchangeably between segments. Accordingly, no disclosure relating to total segment assets and liabilities are made.

## 29 Contingent liabilities and capital commitments

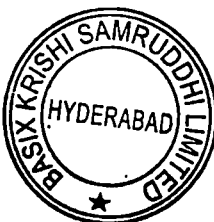
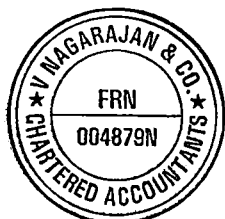
	31-Mar-25	31-Mar-24
Preference Dividend on 7% Cumulative compounded Compulsorily Convertible Preference shares	264.54	234.93

Company has contingent commitments to preference shareholders for accumulated dividend on account of preferential cumulative compounded dividend of 7% on the Compulsorily Convertible Preference Shares. The preference shareholders have acceded to the request by the Company for deferment of payment of accumulated dividend till 31 March, 2017 or until the company earns enough profits to cover the payment of the said dividend.

## 30 Employee Benefits : AS-15

(i) The Company has taken a policy with Life Insurance Corporation of India (LIC) for meeting the accruing liability on account of gratuity. The contributions made towards the policy are considered in arriving at the actuarial liability and necessary adjustments are made at the annual closing date.

Sl. No	Particulars	31-Mar-25	31-Mar-24
<b>A</b>	<b>Economic assumptions</b>		
i)	Discounting rate	7.20%	7.45%
ii)	Future salary increase	7.50%	7.50%
iii)	Expected rate of return on plan assets		
<b>B</b>	<b>Break up of expenses</b>		
a)	Current service cost	1.78	0.88
b)	Interest cost	1.14	0.78
c)	Expected return on plan assets	(0.87)	(0.68)
d)	Net actuarial (gain)/ loss recognized in the year	(2.63)	2.65
e)	Expenses recognized in the statement of profit & loss	(0.58)	3.63



Financial Statements for the year ended as on March 31, 2025

**BASIX KRISHI SAMRUDDHI LIMITED****Significant Accounting Policies and Notes on Accounts as on March 31, 2025****(All amounts in Lakhs except otherwise stated)**

<b>C</b>	<b>Change in present value of obligation</b>		
a)	Present value of obligation as at the beginning of the year	15.85	11.58
b)	Interest cost	1.14	0.78
c)	Current service cost	1.78	0.88
d)	Benefits paid	-	-
e)	Actuarial (gain)/loss on obligation	(2.59)	2.60
f)	Present value of obligation as at the end of year	<u>16.18</u>	<u>15.85</u>
<b>D</b>	<b>Change in fair value of plan assets</b>		
a)	Fair value of plan assets at the beginning of the year	11.36	9.69
b)	Expected return on plan assets	0.87	0.68
c)	Contributions *	3.69	1.03
d)	Benefits paid	-	-
e)	Actuarial (gain)/loss on plan assets	0.03	(0.05)
f)	Fair value of plan assets at the end of the year	<u>15.95</u>	<u>11.36</u>
g)	Liability recognised in the balance sheet	-	-
<b>(iii)</b>	<b>The Company in addition has recognised as expense the following:-</b>		
a)	Contribution to recognised Provident Fund (including Family Pension)	6.35	5.58
b)	Contribution to LIC towards Superannuation.	2.25	1.12

\* Includes a contribution made in FY 2022-23, but recognized in FY 2024-25 due to technical delays at the fund manager's end.

**31 Dues to Micro and Small enterprises:**

The Company is in the process of identifying the suppliers, who would be covered under the Micro, Small and Medium Enterprises Development Act, 2006. Under these circumstances, the information, if any, required to be disclosed under the Act, has not yet been ascertained.

**32 Lease disclosures**

**Operating Leases:** The Company has entered into operating lease arrangements for its office and branch offices. The lease rentals are paid on the basis of agreed terms, and the period of lease differs from agreement to agreement. The lease expenses debited to statement of profit and loss in the current year amount to ₹. 12.68 Lakhs (previous year ₹. 15.76 Lakhs). There are no non-cancellable operating leases.

**Financial Leases:** The Company has not taken assets on finance lease as on 31st March 2025.

**33 Other additional regulatory Information****a) Wilful Defaulter**

Company has not been declared wilful defaulter by any bank or financial institution or other lender.

**b) Relationship with Struck-off company**

The Company has not done any transaction with Companies struck off.

**c) Registration of charges or satisfaction of charges with registrar of companies (ROC)**

No charge or satisfaction with Registrar of Company ( ROC) are yet to be registered.

**d) Compliance with number of layers of companies**

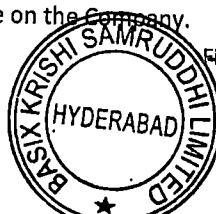
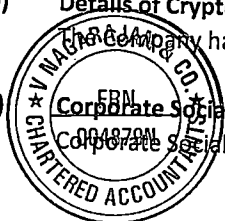
The Company has complied with the number of layers prescribed under clause 87 of the Act read with the Companies Restriction on number of Layer Rules, 2017.

**e) Details of Crypto currency (or) digital currency**

The Company has not traded in Crypto currency or virtual currency during the reporting year or comparative year.

**f) Corporate Social Responsibility**

Corporate Social Responsibility (CSR) is not applicable on the Company.



Financial Statements for the year ended as on March 31, 2025

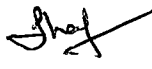
# BASIX KRISHI SAMRUDDHI LIMITED

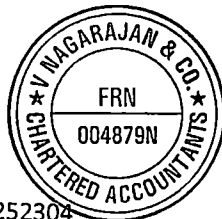
## Significant Accounting Policies and Notes on Accounts as on March 31, 2025

(All amounts in Lakhs except otherwise stated)


- g) **Loans and advances**  
There are loans and advances in the nature of loans which are granted to promoters, directors, KMPs and the related parties (as defined in Companies Act, 2013), either severally or jointly with any other person that are:  
- Repayable on demand, or  
- Without specifying any terms or period of repayment
- h) **Utilisation of borrowed funds**  
(i) During the year, company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:  
- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or  
- Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.  
(ii) During the year, company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall  
- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the fund party (Ultimate Beneficiaries) or  
- Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- i) **Undisclosed Income**  
The Company have not surrendered or disclosed any transactions, previously unrecorded in the books of account, in the tax assessments under Income Tax Act, 1961 as income during the year.
- j) **Details of benami property held**  
The Company does not have any benami property, where any proceeding has been initiated or pending against the Company for holding any benami property.
- h) **Trading in Crypto Currency**  
The Company has not traded in Crypto currency or virtual currency during the reporting period or comparative period.
- 34 The Company does not have any income & expenditure in foreign currency as on 31st March 2025 and 31st March 2024.
- 35 The Company has the Mat credit available for set off related to Assessment year 2021-22 & 2022-23, amount to Rs. 4.28 Lakhs.
- 36 **Prior period / year comparatives:**  
Corresponding figures of the previous year have been regrouped / rearranged wherever necessary to make them comparable with the figures of the current year.


As per our report of even date  
for V NAGARAJAN & Co.  
Chartered Accountants

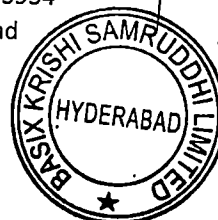
  
Shankar Cherekupally  
Partner  
ICAI Firm No. 04879N | M No. 252304  
Place: Hyderabad  
Date: June 9, 2025  
UDIN : 252304BMHXCK7593



for and on behalf of the Board of Directors of  
BASIX KRISHI SAMRUDDHI LIMITED

  
Sattaiah Devarakonda  
Non-Executive Director  
DIN:02963934  
Hyderabad

  
Pravinchandra Shivaram Dravid  
Non-Executive Director and Chair  
DIN:02726180  
Pune



Financial Statements for the year ended as on March 31, 2025