



# V.NAGARAJAN & CO.,

Chartered Accountants

## INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BASIX KRISHI SAMRUDDHI LIMITED

### Report on the Audit of Financial Statements

#### Opinion

We have audited the financial statements of **Basix Krishi Samruddhi Limited** ("the Company"), which comprise the balance sheet as at 31<sup>st</sup> March, 2020, the statement of profit and loss, , statement of cash flows for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs (financial position) of the Company as at 31<sup>st</sup> March, 2020, its profit, and its cash flows for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### Other Information

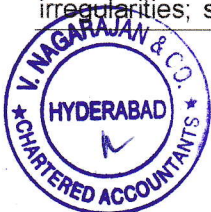
The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Director's report, but does not include the financial statements and our auditor's report thereon. The Directors' report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

#### Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates





# V. NAGARAJAN & CO.,

*Chartered Accountants*

that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibility for the Audit of Financial Statements**

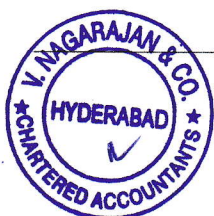
Our objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





# V. NAGARAJAN & CO.,

Chartered Accountants

## Report on other legal and regulatory requirements

- i. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- ii. As required by section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - b) In our opinion, proper books of accounts as required by the law have been kept by the Company, so far as it appears from our examination of those books maintained at the Head office and all the branches of the Company visited by us and proper returns adequate for the purpose of our audit have been received from branches not visited by us.
  - c) The Balance Sheet, Statement of Profit and Loss, and Cash Flow statement dealt with by this report are in agreement with the books of accounts;
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
  - e) On the basis of the written representations received from the directors as on March 31, 2020 and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of sub-section (2) of section 164 of the Companies Act, 2013;
  - f) With respect to the adequacy of internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure B" issued under Clause (I) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")
  - g) With respect to the other matters to be included in the Auditor's report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - a) The company does not have any pending litigations which would impact its financial position.
    - b) The company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - c) There were no amounts which were required to be transferred to the Investor Education and Protection fund by the Company.

**Date:** June 05, 2020

**Place:** Hyderabad

for V. Nagarajan & Co.,  
Chartered Accountants



*A.G. Sitaraman*

**A.G Sitaraman**  
Partner

M. No.: 017799 | ICAI Firm  
Reg. No.: 04879N



# V. NAGARAJAN & CO.,

*Chartered Accountants*

---

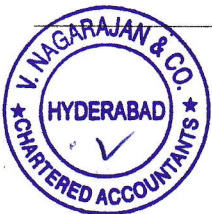
**Annexure "A" to the Independent Auditor's Report of even date to the Members of  
BASIX KRISHI SAMRUDDHI LTD [the 'Company']**

---

[Referred to in Paragraph 6 (i) of our report of even date]

Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, we report that:

- i. In respect of its fixed assets:
  - a) The Company has maintained proper records to show full particulars, including quantitative details and situation of fixed assets.
  - b) The Fixed assets have been physically verified by the management during the year and no material discrepancies were identified on such verification. In our opinion, the frequency of verification of the fixed assets is reasonable having regard to the size of the Company and the nature of its business.
  - c) The company does not have any immovable properties. Therefore, the provisions of clause 3(ii) of the order are not applicable to the Company.
- ii. In respect of its Inventory, the company has conducted physical verification of inventories at reasonable interval of times, and no material discrepancies were noticed.
- iii. According to the information and explanation given to us, the Company has not granted any loan, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly, the provisions of clauses 3 (iii) (a) ,3 (iii) (b) and 3(iii) (c) of the Order are not applicable to the company and hence not commented upon.
- iv. The company has not made any loans or investments so the provisions of Sec 185 and Sec 186 were not applicable.
- v. Based on our audit and representation from management, we state that during this financial year, the Company did not accept any deposits and hence the company did not make any contravention of the directives issued by the Reserve Bank of India and the provisions of Companies Act, 2013 and the rules framed there under.
- vi. To the best of our knowledge and belief, the Central Government has not prescribed maintenance of cost records under Section 148 (1) of the Act, in respect of the services rendered by the company. Accordingly, the provisions of clause 3 (vi) of the Order are not applicable
- vii. In respect of its Statutory dues: According to the information and explanations given to us and on the basis of our examination of the records of the Company
  - a) amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income tax, goods and service tax, duty of customs, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. No undisputed statutory amount payable in respect of Provident Fund, investor education and protection fund, income tax, sales tax, wealth tax, service tax, excise duty, customs duty, cess and other material statutory dues were in arrears as at March 31, 2020, for a period of more than six months from the date they become payable.
  - b) There are no material dues of income tax or sales tax or duty of customs or duty of excise or service tax or goods and service tax have not been deposited with the appropriate authorities on account of any dispute.





# V. NAGARAJAN & CO.,

Chartered Accountants

- viii. The company has not defaulted in repayment of loans or borrowing to a financial institution, bank, Government or dues to debenture holders.
- ix. The company did not raise any money by way of initial public offer or further public offer and the term loan was applied for the purpose for which the loans are obtained.
- x. According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- xi. The managerial remuneration has been paid /provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
- xii. In our opinion and according to explanation given to us, the company is not a nidhi company. Accordingly para 3(Xii) not applicable as required by applicable accounting standards.
- xiii. The transactions with the related parties are in compliance with sections 177 and 188 of the Companies Act, 2013 and disclosed in the financial statements.
- xiv. According to information and explanations given to us and based on examination of records, the company has not made any preferential allotment or private placement of shares.
- xv. According to information and explanations given to us the company has not entered into any non-cash transactions with directors or persons and persons connected with him and so, the provisions of section 192 of Companies Act, 2013 not applicable.
- xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

**Date:** June 05, 2020

**Place:** Hyderabad



for **V. Nagarajan & Co.,**  
Chartered Accountants

*A.G. Sitaraman*

**A.G. Sitaraman**  
Partner

Firm Reg. No.: 04879N | M. No.: 017799



# V. NAGARAJAN & CO.,

*Chartered Accountants*

---

## ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE TO THE MEMBERS OF BASIX KRISHI SAMRUDDHI LTD [the 'Company']

---

[Referred to in Paragraph 6 (ii) (f) of our report of even date]

### **Report on the Internal Financial Controls under Clause (l) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of M/s **BASIX KRISHI SAMRUDDHI LTD** ("the Company") as of 31 March 2020 dated in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

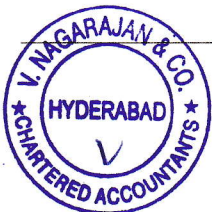
#### **Management's Responsibility for Internal Financial Controls:**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility:**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.





# V. NAGARAJAN & CO.,

*Chartered Accountants*

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

## **Meaning of Internal Financial Controls over Financial Reporting:**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and

(3) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## **Inherent Limitations of Internal Financial Controls over Financial Reporting:**

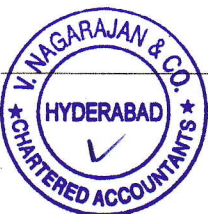
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## **Qualified Opinion:**

According to the information and explanations given to us and based on our audit, the following material weakness has been identified as at March 31, 2020:

The company's internal control system in place, with report to review monitoring and provisioning/write off of doubtful debts was not operating effectively. Evidences, regarding follow up of overdues and balance confirmation from debtors were not available for our verification and this may potentially result in potential misstatement in the company's financial statements of balances of outstanding receivables and their presentation and disclosure in financial statements.

A 'material weakness' is a deficiency, or a combination of deficiencies, in internal financial control over financial reporting, such that there is a reasonable possibility that a material misstatement of the company's annual or interim financial statements will not be prevented or detected on a timely basis.





# V. NAGARAJAN & CO.,

*Chartered Accountants*

In our opinion, except for the possible effects of the material weakness described above on the achievement of the objectives of the control criteria, the Company has maintained, in all material respects, adequate internal financial controls over financial reporting with reference to these standalone financial statements and such internal financial controls over financial reporting with reference to these standalone financial statements were operating effectively as of March 31, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

## **Explanatory paragraph**

We also have audited, in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India, as specified under Section 143(10) of the Act, the standalone financial statements of Basix Krishi Samruddhi Limited, which comprise the Balance Sheet as at March 31, 2020, and the related Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information. This material weakness was considered in determining the nature, timing, and extent of audit tests applied in our audit of the March 31, 2020 financial statements of Basix Krishi Samruddhi Limited and this report does not affect our report dated June 5, 2020, which expressed an unqualified opinion on those financial statements.

**Date:** June 05, 2020

**Place:** Hyderabad

for V. NAGARAJAN & CO.,

*Chartered Accountants*

ICAI Firm Reg. No.: 04879 N|



*A.G. Sitaraman*

**(A.G. Sitaraman)**

*Partner*

Membership No: 017799



# BASIX KRISHI SAMRUDDHI LIMITED

CIN: U01119TG2010PLC068108

In Rs.

## Balance Sheet as at

Note No.

31-Mar-20

31-Mar-19

### I. EQUITY AND LIABILITIES

#### Shareholders' funds

(a) Share capital	3.1	3,03,02,200	3,03,02,200
(b) Reserves and surplus	3.2	(1,79,89,028)	(1,96,54,985)
<b>Sub Total</b>		<b>1,23,13,172</b>	<b>1,06,47,215</b>

#### Current liabilities

(a) Short Term borrowings	3.3	7,80,419	7,54,335
(b) Trade Payables	3.4	66,37,897	19,11,723
(c) Other current liabilities	3.5	31,56,395	66,33,534
<b>Sub Total</b>		<b>1,05,74,711</b>	<b>92,99,592</b>

**Total**

**2,28,87,883**

**1,99,46,807**

### II. ASSETS

#### Non-current assets

(a) Property, Plant and Equipment	3.6		
(i) Tangible assets		57,856	44,402
(ii) Intangible assets		-	-
(b) Deferred tax Asset (net)	3.7	-	-
(c) Long-term loans and advances	3.8	23,47,945	27,19,513
<b>Sub Total</b>		<b>24,05,801</b>	<b>27,63,915</b>

#### Current assets

(a) Stock in hand	3.9	-	-
(b) Trade receivables	3.10	73,55,792	69,52,298
(c) Cash and cash equivalents	3.11	40,34,187	18,50,794
(d) Short-term loans and advances	3.12	35,850	1,77,480
(e) Work in Progress	3.13	90,56,252	82,02,320
<b>Sub Total</b>		<b>2,04,82,081</b>	<b>1,71,82,892</b>

**Total**

**2,28,87,883**

**1,99,46,807**

Note on activities of the Company

1

Significant Accounting Policies and Notes on Accounts

2 - 3

Supplementary Information

4

*The accompanying notes form an integral part of these financial statements.*

As per our report of even date  
for V NAGARAJAN & Co.,

For and on behalf of the Board of Directors of  
BASIX KRISHI SAMRUDDHI LIMITED

*A G Sitaraman*

A G Sitaraman  
Partner

ICAI Firm No. 04879N | M No. 017799



*Pravin Chandra Dravid*

Pravin Chandra Dravid  
Chairperson

*D Sattaiah*

D Sattaiah  
Director

Place: Hyderabad

Date: June 05, 2020

# BASIX KRISHI SAMRUDDHI LIMITED

CIN: U01119TG2010PLC068108

In Rs.

Statement of Profit and Loss for the year ended		31-Mar-20	31-Mar-19
	Note No.		
<b>REVENUE</b>			
Revenue from operations	3.14	5,04,57,383	4,60,04,588
Other income	3.15	3,44,140	3,36,280
<b>Total</b>		<b>5,08,01,523</b>	<b>4,63,40,869</b>
<b>EXPENDITURE</b>			
Material consumed	3.16	2,69,34,790	1,96,58,180
Employee benefits expense	3.17	46,43,512	65,10,744
Finance costs	3.18	68,539	15,14,060
Depreciation and amortization	3.6	9,045	49,916
Other operating expenses	3.19	1,74,79,680	1,83,55,882
<b>Total</b>		<b>4,91,35,566</b>	<b>4,60,88,782</b>
<b>Profit tax</b>		<b>16,65,957</b>	<b>2,52,086</b>
<b>Tax expense</b>			
Provision for Income tax		-	-
Deferred tax		-	-
<b>Profit for the year</b>		<b>16,65,957</b>	<b>2,52,086</b>
<b>Earnings per equity share (EPS)</b>	4.1		
- Basic		1.45	0.22
- Diluted		1.09	0.17
<b>Number of shares considered for</b>			
- Basic		11,50,400	11,50,400
- Diluted		15,26,364	15,26,364
Note on activities of the Company	1		
Significant Accounting Policies and Notes on Accounts	2 - 3		
Supplementary Information	4		

The accompanying notes form an integral part of these financial statements.

As per our report of even date  
for V NAGARAJAN & Co.,

For and on behalf of the Board of Directors of  
BASIX KRISHI SAMRUDDHI LIMITED

A G Sitaraman  
Partner

Pravin Chandra Dravid  
Chairperson

D Sattalah  
Director

ICAI Firm No. 04879N | M No. 017799

Place: Hyderabad

Date: June 05, 2020



# BASIX KRISHI SAMRUDDHI LIMITED

CIN: U01119TG2010PLC068108

Cash Flow Statement for the year ended	In Rs.	
	31-Mar-20	31-Mar-19
<b>A. Cash flows from operating activities</b>		
Profit/ (loss) before taxation and after prior period items	16,65,957	2,52,086
<b>Adjustments for</b>		
Depreciation and amortization	9,045	49,916
<b>Operating profit before working capital changes</b>	<b>16,75,002</b>	<b>3,02,002</b>
Decrease / (Increase) in trade receivables	(4,03,495)	1,52,95,612
Decrease / (Increase) in long term loans and advances	3,71,568	1,06,190
Decrease / (Increase) in short term loans and advances	1,41,630	1,43,88,267
Decrease / (Increase) in stock in hand	-	-
Decrease / (Increase) in Work in progress	(8,53,932)	(61,17,930)
(Decrease) / Increase in current liabilities	12,49,035	(34,22,213)
<b>Cash from / (used in) operating activities</b>	<b>21,79,808</b>	<b>2,05,51,928</b>
Income tax refund / (paid)	-	-
<b>Net cash from / (used in) operating activities</b> [A]	<b>21,79,808</b>	<b>2,05,51,928</b>
<b>B. Cash flows from investing activities</b>		
Purchase of tangible assets	(22,499)	(52,300)
<b>Net cash from/ (used) in investing activities</b> [B]	<b>(22,499)</b>	<b>(52,300)</b>
<b>C. Cash flows from financing activities</b>		
Repayment of short term borrowings	26,083	(2,03,57,332)
<b>Net cash (used in) / provided by financing activities</b> [C]	<b>26,083</b>	<b>(2,03,57,332)</b>
<b>Net change in cash and cash equivalents during the year (A+B+C)</b>	<b>21,83,392</b>	<b>1,42,295</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>18,50,794</b>	<b>17,08,498</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>40,34,187</b>	<b>18,50,794</b>
Note on activities of the Company	1	
Significant Accounting Policies and Notes on Accounts	2 - 3	
Supplementary Information	4	

*The accompanying notes form an integral part of these financial statements.*

As per our report of even date  
for V NAGARAJAN & Co.,



*A G Sitaraman*  
A G Sitaraman  
Partner

ICAI Firm No. 04879N | M No. 017799

Place: Hyderabad

Date: June 05, 2020

For and on behalf of the Board of Directors of  
BASIX KRISHI SAMRUDDHI LIMITED

*Pravin Chandra David*  
Pravin Chandra David  
Chairperson

*D Sattaiah*  
D Sattaiah  
Director

**1) Note on Activities of the Company:**

1.1 Basix Krishi Samruddhi Limited (herein referred as "the Company" of "Krishi"), aims to integrate agricultural extension services with input and output market linkages to increase the productivity and market value of small & marginal farmers by aggregating them as Farmers interest groups or as Farmer Producer Organizations (FPOs). These services cover the entire life cycle of the farmers' business, from assistance with improved input procurement, to technologically improved production processes, to improve market access for their crops. It is to create a supply chain for mainstream agro-commodities, based on environmentally and socially friendly production system.

Krishi Products and services cover provision of quality seed, and other inputs, soil testing , vermi composting, good agricultural practices (GAP) technical support, local value addition, risk mitigation and alternate market linkages; implying that all these services along the value chain have to meet environmental and social standards. Krishi has evolved to provide a holistic suite of products and services in an integrated manner for the farmers in agriculture and allied sectors.

Krishi also provides strategic advisory services to Government, agri-based companies and Corporate Social Responsibility (CSR) Projects.

**2) Significant Accounting Policies:**

**2.1 Basis of preparation of financial statements:**

The financial statements have been prepared under historical cost convention on an accrual basis and in accordance with generally accepted accounting principles in India and specifically to comply in all material respects with the notified Accounting Standards (AS) issued under the Companies (Accounting Standards) Rules, 2006 and the relevant provisions of the Companies Act, 2013 ('the Act').

**2.2 Use of estimates:**

The preparation of financial statements requires management to make certain estimates and assumptions that affect the amount reported in the financial statements and notes thereto. Differences between actual and estimates are recognized in the period they materialize.

**2.3 Revenue recognition:**

2.3.1 Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue measured and collectability is reasonably assured.

2.3.2 Revenue from fixed price contracts for agricultural and business development services is recognized on a straight line basis over the specified period of contract.

2.3.3 Income from service contracts is recognized on the basis of proportionate completion of the contract with reference to the stage of performance.

**2.4 Fixed assets and depreciation:**

2.4.1 Fixed assets are stated at cost net of depreciation. The cost of an asset comprises its purchase price (net of capital grants) and any cost directly attributable for bringing the asset to its working condition and location for its intended use. Fixed Assets includes Intangible Assets for the value of the Business Transfer made from Bhartiya Samruddhi Investments and Consulting Services Limited which had been charge-off upon the generation of surplus.

2.4.2 Depreciation is provided on the written down value at the following rates on pro-rata basis from the day the asset is put into use.

2.4.3 The rate assumed for calculating the depreciation under Straight line method is calculating as per Part- C of Schedule-II of Companies Act, 2013 as follows:

Class of fixed assets	Useful Life	Rate
Furniture & Fixtures	10 Years	9.50%
Office Equipment	5 Years	19%
Computers & Peripherals	3 Years	31.67%

2.4.4 Assets costing upto Rs. 5,000 individually are fully depreciated in the year of purchase.



*[Handwritten signatures]*

**2.5 Employee Benefits**

2.5.1 Short term employee benefits including salaries, social security contributions, short term compensated absences (such as paid annual leave) where the absences are expected to occur within twelve months after the end of the period in which the employees render the related service, profit sharing and bonuses payable within twelve months after the end of the period in which the employees render the related services and non monetary benefits (such as medical care) for current employees are estimated and measured on an un-discounted basis.

2.5.2 **Defined Contribution Plan:** Company's contributions paid / payable during the year to Provident Fund and Pension fund are recognized in the Profit and Loss Account.

2.5.3 **Defined Benefit Plan:** Liabilities for gratuity funded in terms of a scheme administered by the Life Insurance Corporation of India, are determined by Actuarial Valuation on Projected Unit Credit Method made at the end of each financial year. Provision for liabilities pending remittance to the fund is carried in the Balance

**2.6 Investments:**

Long-term investments are shown at cost. Provision for diminution in value is made, if in the opinion of the management the decline is considered other than temporary. Current investments are shown at cost and the fall in value as compared to cost is provided for.

**2.7 Foreign currency transactions:**

All transactions in foreign currency are recognized at the exchange rate prevailing on the date of transactions. Liabilities and receivables in foreign currency are converted at the exchange rate prevailing at the close of the financial year and net gain or losses are recognized in the statement of profit and loss account.

**2.8 Provisions and contingencies:**

The Company creates a provision when there is a present obligation as a result of past event that probably requires an outflow of resources and reliable estimate can be made of the amount of obligation. A disclosure of contingent liability is made, when there is a possible obligation or a present obligation that will probably not require outflow of resources or where reliable estimate of the obligation can not be made.

**2.9 Employee Benefits**

i) The Company has taken a group gratuity policy for its employees with the Life Insurance Corporation of India (LIC). Under this policy the eligible employees are entitled to receive gratuity payments upon their resignation or death in lump sum after deduction of necessary taxes upto a maximum limit of ₹1,000,000, as per the provisions of Payment of Gratuity Act, 1972.

ii) The information required for disclosure under Accounting Standards (AS)-15 was not made available.

**2.10 Accounting for taxes on income:**

Deferred tax expense or benefit is recognised on timing differences, being the difference between taxable income and accounting income that originate in one period and is likely to reverse in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

In the event of unabsorbed depreciation and carry forward of losses, deferred tax assets are recognised only to the extent that there is virtual certainty that sufficient future taxable income will be available to realise such assets. In other situation, deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available to realise these assets.

**2.11 Earning per share:**

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.



*Handwritten signature*

*Handwritten signature*

**BASIX KRISHI SAMRUDDHI LIMITED**

CIN: U01119TG2010PLC068108

**Significant Accounting Policies and Notes on Accounts as on March 31, 2020**

In Rs.

**3) Notes to accounts****3.1 Share capital**

	31-Mar-20	31-Mar-19
2,500,000 ( previous year 25,00,000) equity shares of Rs. 10 each	2,50,00,000	2,50,00,000
500,000 (previous year 500,000) preference shares of Rs. 50 each	2,50,00,000	2,50,00,000
	<b>5,00,00,000</b>	<b>5,00,00,000</b>
<b>Issued, subscribed and paid-up</b>		
<b>Equity Share Capital</b>		
1,150,400 (previous year 1,150,400) equity shares of Rs. 10 each fully paid-up	1,15,04,000	1,15,04,000
<b>Preference Share Capital</b>		
375,964 (previous year 375,964), 7% Cumulative compounded Compulsorily Convertible Preference shares (CCPS) of Rs.50 each fully paid-up	1,87,98,200	1,87,98,200
<b>Total</b>	<b>3,03,02,200</b>	<b>3,03,02,200</b>

**3.1.1 Reconciliation of shares**

	31-Mar-20	31-Mar-19
<b>a) Equity shares</b>		
Balance at the beginning of the year	11,50,400	11,50,400
Add: Issued during the year	-	-
Balance at the end of the year	<b>11,50,400</b>	<b>11,50,400</b>
<b>b) Preference shares</b>		
Balance at the beginning of the year	3,75,964	3,75,964
Add: Issued during the year	-	-
Balance at the end of the year	<b>3,75,964</b>	<b>3,75,964</b>

**3.1.2 Rights, preferences, restrictions of Equity Share Capital**

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity share is entitled to one vote per share.

**3.1.3 Rights, preferences, restrictions of Preference Share Capital**

Each preference share shall entitles the holder thereof to vote on matters directly affecting rights of the holder of such shares subject to the applicable requirements of Indian law. Each holder of preference share shall receive a preferential cumulative compounded dividend of 7% on the CCPS held by them at the time of declaration of such dividend.

Due to continuous default in payment of dividend to CCPS holders ,the CCPS holders are entitled to exercise their voting rights on all resolutions placed before the company

Preference shares are convertible at any time prior to April 07, 2019 at the option of the holder and mandatorily convertible immediately prior to an initial public offering of the ordinary shares resulting in net aggregate proceeds to the company of not less than 25 million USD or before January 31, 2019 whichever was earlier.

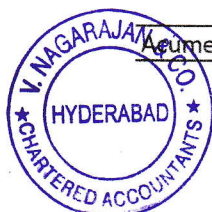
During the year the Preference shares are due for conversion and the investor had sought for extension by three years with no change in the other terms of the existing SHA. Now the preference shares are due for conversion at any time prior to April 07, 2022.

**3.1.4 The details of Equity shareholders holding more than 5% of shares as set out below**

Shareholder	%	31-Mar-20	31-Mar-19	31-Mar-19
Bhartiya Samruddhi Investments and Consulting Services Ltd	87%	10,00,000	87%	10,00,000
Mr. Vijay Mahajan	12%	1,40,000	12%	1,40,000
Other	1%	10,400	1%	10,400

**3.1.5 The details of Preference shareholders holding more than 5% shares:**

	%	31-Mar-20	%	31-Mar-19	31-Mar-19
Agumen Fund Inc, USA	100%	3,75,964	100%	3,75,964	3,75,964



**BASIX KRISHI SAMRUDDHI LIMITED**

CIN: U01119TG2010PLC068108

**Significant Accounting Policies and Notes on Accounts as on March 31, 2020**

In Rs.

**3.2 Reserves and surplus**

	31-Mar-20	31-Mar-19
<b>Securities Premium Reserve</b>		
Opening balance	2,71,97,017	2,71,97,017
Additions / (deletion) during the year	-	-
<b>Closing Balance</b>	<b>2,71,97,017</b>	<b>2,71,97,017</b>
<b>Profit and loss account</b>		
Opening balance	(4,68,52,002)	(4,71,04,088)
Additions / (deletion) during the year	16,65,957	2,52,086
<b>Closing Balance</b>	<b>(4,51,86,045)</b>	<b>(4,68,52,002)</b>
<b>Total</b>	<b>(1,79,89,028)</b>	<b>(1,96,54,985)</b>

**3.3 Short Term borrowings**

	31-Mar-20	31-Mar-19
<b>Secured</b>		
- from IDBI Bank	7,80,419	7,54,335
	<b>7,80,419</b>	<b>7,54,335</b>

The Company has cash credit limit of Rs 7.8 Lakh from IDBI Bank Ltd against an fixed deposit of Rs. 13.64Lakh.

**3.4 Trade payables**

	31-Mar-20	31-Mar-19
<b>Sundry Creditors</b>		
Total Outstanding dues of micro and small enterprise#		
Total Outstanding dues other then micro and small enterprise	66,37,897	19,11,723
<b>Total</b>	<b>66,37,897</b>	<b>19,11,723</b>

# The Company has not received information from suppliers or service providers, whether they are covered under Micro, Small and Medium Enterprises (Development) Act, 2006 and hence it has not been possible to ascertain the required information relating to amounts unpaid, if any, together with interest paid or payable to them.

**3.5 Other Current Liabilities**

	31-Mar-20	31-Mar-19
Payable to employees	9,92,968	17,32,744
Statutory liabilities	6,72,602	26,45,491
Other payables	14,90,825	22,55,299
<b>Total</b>	<b>31,56,395</b>	<b>66,33,534</b>



*Handwritten initials*

*Handwritten signature*

# BASIX KRISHI SAMRUDDHI LIMITED

CIN: U01119TG2010PLC068108

## Notes to the financial statements 3.6) Property, Plant and Equipment

In Rs.

Name of assets	Gross block				Depriciation/Amortization				Net block	
	As on April 01, 2019	Additions	Deletions	As on Mar 31, 2020	As on April 01, 2019	Additions	Deletions	As on Mar 31, 2020	As on Mar 31, 2020	As on March 31, 2019
<b>Tangible assets</b>										
Office equipment	52,300	-	-	52,300	7,898	8,459	-	16,357	35,943	44,402
Computers	-	22,499	-	22,499	-	586	-	586	21,913	-
<b>Total</b>	<b>52,300</b>	<b>22,499</b>	<b>-</b>	<b>74,799</b>	<b>7,898</b>	<b>9,045</b>	<b>-</b>	<b>16,943</b>	<b>57,856</b>	<b>44,402</b>
<i>Previous year</i>	<i>12,87,152</i>	<i>52,300</i>	<i>12,87,152</i>	<i>52,300</i>	<i>12,45,134</i>	<i>49,916</i>	<i>12,59,220</i>	<i>35,830</i>	<i>16,470</i>	



*Handwritten initials*

*Handwritten signature*



**BASIX KRISHI SAMRUDDHI LIMITED**

CIN: U01119TG2010PLC068108

**Significant Accounting Policies and Notes on Accounts as on March 31, 2020**

In Rs.

**3.7 Deferred tax liability (Asset)**

	31-Mar-20	31-Mar-19
Opening balance	-	9,40,244
Add: Reversal during the year	-	(9,40,244)
<b>Total</b>	<b>-</b>	<b>-</b>

*Deferred tax Asset has not been created as a matter of prudence.***3.8 Long-term loans and advances**

	31-Mar-20	31-Mar-19
<i>Unsecured, considered good</i>		
Security deposits	1,31,080	1,29,800
Prepaid Taxes (TDS)	22,16,865	25,89,713
<b>Total</b>	<b>23,47,945</b>	<b>27,19,513</b>

**3.9 Stock in hand**

	31-Mar-20	31-Mar-19
Stock of inputs for agriculture and animal husbandry	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**3.10 Trade receivables**

	31-Mar-20	31-Mar-19
<i>Unsecured, considered good</i>		
Sundry Debtors		
-less than six months	62,41,019	35,87,492
-more than six months	12,23,103	47,61,641
<i>Unsecured, considered doubtful</i>		
<i>Less Provision for Bad debts</i>	(1,08,330)	(13,96,836)
<b>Total</b>	<b>73,55,792</b>	<b>69,52,298</b>

**3.11 Cash and cash equivalents**

	31-Mar-20	31-Mar-19
<i>Balances with scheduled banks</i>		
in current accounts	24,69,781	3,67,805
in fixed deposits-Encumbered	15,64,406	14,82,989
Cash in hand	-	-
<b>Total</b>	<b>40,34,187</b>	<b>18,50,794</b>


**3.12 Short-term loans and advances**

	31-Mar-20	31-Mar-19
<i>Unsecured, considered good</i>		
Prepaid expenses	30,000	41,630
Interest accrued on fixed deposits	-	-
Advances to Suppliers and Others	5,850	1,35,850
Due from Group Company	-	-
<b>Total</b>	<b>35,850</b>	<b>1,77,480</b>

**3.13 Other current assets**

	31-Mar-20	31-Mar-19
<i>Unbilled revenue</i>		
Small Farmers Agribusiness Consortium	-	41,02,201
Jharkhand Opportunities for Harnessing	84,81,287	41,00,119
Jharkhand State Livelihood Promotion Society	5,74,965	-
<b>Total</b>	<b>90,56,252</b>	<b>82,02,320</b>



  
 Audited Financial Statements for the year ended as on March 31, 2020

**BASIX KRISHI SAMRUDDHI LIMITED**

CIN: U01119TG2010PLC068108

**Significant Accounting Policies and Notes on Accounts as on March 31, 2020**

In Rs.

**3.14 Revenue from operations**

	31-Mar-20	31-Mar-19
Sales of agri- products	2,82,29,179	2,07,85,574
Income from advisory services	1,58,60,461	1,91,01,084
Unbilled revenue	63,67,743	61,17,930
<b>Total</b>	<b>5,04,57,383</b>	<b>4,60,04,588</b>

**3.15 Other income**

	31-Mar-20	31-Mar-19
Interest on fixed deposits	1,04,136	97,598
Interest on tax refund	2,40,004	49,832
Sundry Income	-	1,88,850
<b>Total</b>	<b>3,44,140</b>	<b>3,36,280</b>

**3.16 Material consumed (traded)**

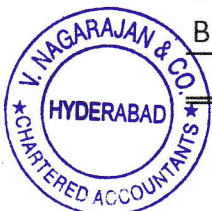
	31-Mar-20	31-Mar-19
<b>Agri Input material and services</b>		
Material purchases	2,46,22,567	1,87,94,202
Add: Stock of traded goods (Variation)	-	-
Net material	2,46,22,567	1,87,94,202
Transportation charges	8,54,850	2,40,446
Packaging / storage charges	14,57,373	6,23,532
<b>Total</b>	<b>2,69,34,790</b>	<b>1,96,58,180</b>

**3.17 Employee benefits expense**

	31-Mar-20	31-Mar-19
Salaries & wages	38,33,100	38,30,485
Remuneration to Managing Director	-	21,35,413
Contributions to provident and other fund:	2,35,616	3,57,084
Staff welfare expenses	84,989	1,18,942
Gratuity	4,89,807	68,820
<b>Total</b>	<b>46,43,512</b>	<b>65,10,744</b>

**3.18 Finance costs**

	31-Mar-20	31-Mar-19
Interest on Bank Loans	66,048	15,10,274
Bank Charges	2,491	3,786
<b>Total</b>	<b>68,539</b>	<b>15,14,060</b>



Audited Financial Statements for the year ended as on March 31, 2020

**BASIX KRISHI SAMRUDDHI LIMITED**

CIN: U01119TG2010PLC068108

**Significant Accounting Policies and Notes on Accounts as on March 31, 2020**

In Rs.

**3.19 Other operating expenses**

	<b>31-Mar-20</b>	<b>31-Mar-19</b>
Livelihood service provider charges	18,260	4,28,936
Travelling and Conveyance	29,32,550	26,47,976
Professional and Consultancy charges	87,15,520	1,13,36,938
Rent, Rates and Taxes	2,08,416	4,97,877
Payment to the statutory auditor as:		
- Auditor	1,50,000	2,00,000
- Fees for certification	1,05,000	30,000
- for reimbursement of expenses	9,916	5,500
Communication Expenses	1,64,091	2,36,161
Training & Meeting Expenses	3,45,993	4,63,310
Office Maintenance	1,50,541	2,52,147
Printing & Stationery	1,19,194	41,908
Director Sitting fees	4,85,000	5,00,000
Administrative Expenses	1,75,024	3,18,293
Provision for Bad and doubtful debts	(12,88,506)	13,96,836
Written off Bad debts	51,88,681	-
<b>Total</b>	<b>1,74,79,680</b>	<b>1,83,55,882</b>

**4 Supplementary Information:****4.1 Earnings per share**

Reconciliation of basic and diluted shares used in computation of earnings per share

	<b>31-Mar-20</b>	<b>31-Mar-19</b>
Net profit as per statement of profit and loss account	16,65,957	2,52,086
Weighted average number of shares considered for computation of basic earnings per share	11,50,400	11,50,400
Add: Effect of potential dilutive stock options	3,75,964	3,75,964
Weighted average number of shares considered for computation of diluted earnings per share	15,26,364	15,26,364
Nominal value per share	10	10

**4.2 Related Party Transactions**

Refer to the annexure for the summary of the significant related party transactions as of March 31 2020.



*Handwritten signature*

*Handwritten signature*

# BASIX KRISHI SAMRUDDHI LIMITED

CIN: U01119TG2010PLC068108

Address: 3rd Floor, Surabhi Arcade, Troop Bazar, Bank Street, Koti,

Hyderabad - 500001, Telangana State, India, Ph: 040-66585800, www.basixindia.com, info@basixindia.com

## Notes to the financial statements

### 4.2) Related Party Transactions

SI No.	Name of Related Party	Nature of Relationship	Nature of Transaction	Type of Transaction	In Rs.	
					31/03/2020	31/03/2019
1	Bhartiya Samruddi Finance Ltd	Entity in which Directors has significant influence	Collaboration fees	Receivable	9,10,158	9,10,158
2	Institute of Livelihood Research and Training	Entity in which Directors has significant influence	Consultancy Fees Payment	Payment	-	6,75,000
3	Mihir Sahana (Upto 13/09/2018)	Key Managerial Personnel	MD Remuneration	Payment	4,09,007	21,35,500
				Payable	5,01,506	5,01,506



*Handwritten signature/initials*

*Handwritten signature/initials*

**BASIX KRISHI SAMRUDDHI LIMITED**

CIN: U01119TG2010PLC068108

**Significant Accounting Policies and Notes on Accounts as on March 31, 2020**

In Rs.

**4.3 Segment Information**

Based on the analysis of the company's business and considering the management structure, financial reporting and on consideration of the differential risk and return of segments, the management has classified its business operations into the following operating and reportable segments viz, (a) Sale of agri- products (b) Advisory services.

Particulars		31/Mar/20			
		Sale from Agri Products	Advisory Services	Admin	Total
I	Segment Revenue	2,82,29,179	2,22,28,204	3,44,140	5,08,01,523
	% of total revenue	55.57%	43.75%	0.68%	100.00%
II	Segment expenditure	3,08,65,417	1,82,36,472	33,678	4,91,35,567
	% of total expenditure	62.82%	37.11%	0.07%	100.00%
III	Segment result	(26,36,238)	39,91,732	3,10,462	16,65,956
	% of total result	-158.24%	239.61%	18.64%	100.00%
IV	Segment result to revenue	-9.34%	17.96%	90.21%	3.28%

**Note:** (a) Fixed Assets used in the business or liabilities contracted have not been identified to any of the reportable segments, as the fixed assets and services are used interchangeably between segments. Accordingly, no disclosure relating to total segment assets and liabilities are made.

**4.4 Contingent liabilities and capital commitments**

	31-Mar-20	31-Mar-19
Preference Dividend on 7% Cumulative Compounded Compulsorily Convertible Preference shares	1,34,65,873	1,13,55,139

Company has contingent commitments to preference shareholders for accumulated dividend on account of preferential cumulative compounded dividend of 7% on the Compulsorily Convertible Preference Shares. The preference shareholders have acceded to the request by the Company for deferment of payment of accumulated dividend till 31 March, 2017 or until the company earns enough profits to cover the payment of the said dividend.

**4.5 Foreign currency transactions- Nil (Previous year Nil)****4.6 Dues to Micro and Small enterprises:**

The Company is in the process of identifying the suppliers, who would be covered under the Micro, Small and Medium Enterprises Development Act, 2006. Under these circumstances, the information, if any, required to be disclosed under the Act, has not yet been ascertained.

Additional information as required under paragraph 5 of the part II of the Schedule III to the Act to the extent either "Nil" or "Not applicable" has not been furnished.

**4.7 Prior year comparatives:**

Corresponding figures of the previous year have been regrouped / rearranged wherever necessary to make them comparable with the figures of the current year.

As per our report of even date  
for **V NAGARAJAN & Co.,**

*A G Sitaraman*

**A G Sitaraman**  
Partner

ICAI Firm No. 04879N | M No. 017799

Place: Hyderabad

Date: June 05, 2020



For and on behalf of the Board of Directors of  
**BASIX KRISHI SAMRUDDHI LIMITED**

*Pravin Chandra Dravid*

**Pravin Chandra Dravid**  
Chairperson

*D Sattalah*

**D Sattalah**  
Director

# BASIX KRISHI SAMRUDDHI LIMITED

CIN: U01119TG2010PLC068108

## Note: 10: Segment Wise Statement of Profit and Loss Account

In Rs.

Particulars	Sales from agri products		Advisory Services			Admin	Total
	Potato	Banana	SFAC	JSLPS	JOHAR		
<b>A: REVENUE</b>							
Income from advisory services	-	-	99,55,249	24,07,240	34,97,972	-	1,58,60,461
Sale of agri-input materials	2,61,88,604	20,40,575	-	-	-	-	2,82,29,179
Stock / Work in Progress	-	-	-	5,74,965	57,92,778	-	63,67,743
Interest from term deposits and others	-	-	-	-	-	3,44,140	3,44,140
<b>Total</b>	<b>2,61,88,604</b>	<b>20,40,575</b>	<b>99,55,249</b>	<b>29,82,205</b>	<b>92,90,750</b>	<b>3,44,140</b>	<b>5,08,01,523</b>
<b>B: EXPENDITURE</b>							
Material consumed (traded)	-	-	-	-	-	-	-
<i>Input Purchases for Sale</i>	2,29,16,094	17,06,473	-	-	-	-	2,46,22,567
<i>Transportation charges</i>	8,37,500	17,350	-	-	-	-	8,54,850
<i>Packaging, Storage and Labour charges</i>	3,44,505	4,800	-	-	-	-	3,49,305
<i>Rottage, Commission &amp; others on input sale</i>	11,08,068	-	-	-	-	-	11,08,068
Employee benefit expenses	85,221	51,133	20,62,473	4,75,420	19,48,450	20,815	46,43,512
Professional & Consultancy	85,140	42,570	38,01,779	20,89,865	26,96,166	-	87,15,520
Finance cost	-	-	57,459	-	72	11,007	68,538
Travel and conveyance	77,497	61,354	14,80,812	6,32,729	6,80,158	-	29,32,550
Audit Fees & Travel and Conveyance	1,36,566	10,641	51,914	15,551	48,449	1,795	2,64,916
Admin and others expenses	-	-	6,16,677	1,68,768	8,81,074	-	16,66,519
Written off	45,09,098	1,54,886	-	5,24,697	-	-	51,88,681
Provision for Bad and doubtful debts	(12,88,506)	-	-	-	-	-	(12,88,506)
Depreciation on fixed assets	4,663	363	1,772	531	1,654	61	9,045
<b>Total</b>	<b>2,88,15,847</b>	<b>20,49,570</b>	<b>80,72,887</b>	<b>39,07,562</b>	<b>62,56,023</b>	<b>33,678</b>	<b>4,91,35,566</b>
<b>C: Profit before tax for the year</b>	<b>(26,27,243)</b>	<b>(8,995)</b>	<b>18,82,362</b>	<b>(9,25,357)</b>	<b>30,34,727</b>	<b>3,10,462</b>	<b>16,65,957</b>
<b>D: PBT to total revenues</b>	<b>-10.0%</b>	<b>-0.4%</b>	<b>18.9%</b>	<b>-31.0%</b>	<b>32.7%</b>	<b>90.2%</b>	<b>3.3%</b>

As per our report of even date  
for V NAGARAJAN & Co.,

For and on behalf of the Board of Directors of  
BASIX KRISHI SAMRUDDHI LIMITED

Place: Hyderabad  
Date: June 05, 2020



*AG Sitaraman*

A G Sitaraman  
Partner

ICAI Firm No. 04879N | M No. 017799

*Pravin Chandra Dravid*

Pravin Chandra Dravid  
Chairperson

*D Sattaiah*

D Sattaiah  
Director